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சமுத்திர பல்கலைக்கழகம்
The Ocean University of Sri Lanka

2020

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வருடாந்த அறிக்கை
Annual Report



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திறன்கள்அபிவிருத்தி, தொழில்முறைஆய்வு, ஆராய்ச்சிமற்றும்புத்தாக்கஇராஜாங்கஅமைச்சு
State Ministry of Skills Development, Vocational Education, Research and Innovation



Annual Report and Accounts

Ocean University of Sri Lanka



2020

**State Ministry of Skills Development,
Vocational Education, Research and
Innovation**

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Content

- 01. Vice-Chancellor's Message**
- 02. Board of Governors and composition**
- 03. Academic Council and Composition**
- 04. Origin, Evolution, Objectives of the Ocean University of Sri Lanka**
- 05. Role, Service Contribution of the Ocean University of Sri Lanka**
- 06. Higher Education Division**
- 07. Training Division**
- 08. Administration Division**
- 09. Internal Audit Division**
- 10. Balance Sheet and Income and Expenditure Account**
- 11. Auditor General's Report**
- 12. Explanations made to the Auditor General's Report**

01.Vice Chancellor's Message

In the year 2020, the Ocean University of Sri Lanka has been able to play a significant role with a workforce embellished its skills through training, and as a Vocational and Higher Educational Institute for providing specialist human resources in the fields of Fisheries, Oceanic and Marine Affairs, Management, and Naval Engineering under the policy framework of the Government “ Vistas of Prosperity,” and I consider it as a significant achievement that the university has gained. This year, the university has been able to create human resources to meet the manpower requirements of the Fisheries, Maritime, Management and Oceanic / Marine sectors, to make a number of structural and policy changes necessary to enhance the quantitative as well as qualitatively relevant activities to enhance the scientific, technical and management skills of those engaged in the said fields, and to implement the five-year corporate plan that includes new policies.

During this period, the appointment of Deans for the Faculty of Naval Engineering and Management and the Faculty of Fisheries and Ocean Sciences, the establishment of Faculty Boards, enrollments, the appointment of the Director of the Accreditation and Quality Assurance Council, the establishment of Research and Publication Committee and establishment of Policy Planning Committee were done, and an Appeals Board was also established to look into and resolve staff appeals.

Although the COVID-19 epidemic, which began in 2019, is a challenge, it has introduced software-based online technologies in a short period of time for a number of practical training-based courses as well as higher education degree programs, providing the necessary facilities and training for lecturers, students, and other staff. By continuing the academic and administrative work, we were able to achieve many of the planned goals for the year and to continue the academic work.

It has been able to introduce new degree programs, and increase student enrollments for study programs by 30% compared with the previous year, and during this year, it was has been able to introduce vocational training courses up to National Vocational Skills Levels (NVQ Levels 3,4 to 7) and to develop syllabuses and obtain relevant approvals. In order to solve the problem of the lack of physical resources required for the university, the proposed university project with Korean assistance was expedited and the Master Plan was prepared and submitted to the National Planning Division and then approval was obtained for the environmental feasibility study, which is also a significant provable condition achieved during the year.

It should state that the guidance made by the Internal Audit Division also assisted to continue all the divisions with a proper functionality during the year having minimized the erroneous situations of the academic administrative financial systems of the university. The audit opinion received from the National Audit Office for the audited financial accounts indicates that the task of maintaining financial discipline has been properly conducted having accurately managed the finances should also state here.

When improving human resources required for the economic development of Sri Lanka, the vocational education and higher education courses are significant, and it is the responsibility of the university to increase the economic development through the presentation of trained employees and human resources with standard knowledge on the subject disciplines created through this to the local and foreign labor markets. Accordingly, it is necessary to enhance the role and functions of the institute quantitatively as well as qualitatively, and through that, the university will be able to be a foremost institution for providing professional education and higher education. Even though the year 2020 was challenging in taking necessary actions in that regard, I would like to express my sincere gratitude to the staff of the university who have dedicatedly worked towards many achievements.

Prof. N.P. Rathnayake

Vice chancellor

Ocean University of Sri Lanka

02. Board of Governors and Composition

01.	Prof. Nalin Rathnayake	Vice Chancellor, Ocean University of Sri Lanka (Chairman of the Board of Governors)
02.	Dr. M.F.M. Fairoz	Dean, Faculty of Fisheries and Ocean Sciences (Member of the Board of Governors)
03.	Dr.H.B. Jayasiri	Dean, Faculty of Engineering and Management (Member of the Board of Governors)
04.	Mr. C.Jayasooriya	Additional Secretraiat Skill Development,Vocational Education, Research and Innovation
05.	Mr. W.S. Sathyananda	Director, Ministry of Finance (Member of the Board of Governors)
06.	Mrs. Rupika Priyadarshani	Director, Ministry of Education
07.	Eng.D.V. Abeysinghe	Member of the Board of Governors, Colombo Dockyard
08.	Prof. Ranjith Senarathne	Chairman, National Science Foundation
09.	Mr. R.A.D.S. Ranathunga	Director General Ministry of Fisheries and Aquatic Resources
10.	Mr. Damith Wickramasingha	Chairman, Vocational Training Authority
11.	Prof. A. Navarathna Rajah	Chairman, National Aquatic Resources Research and Development Agency
12.	Mr. Tharanga Naleen Gamlath	Chairman, National Apprentice and Industrial Training Authority
13.	Mr. J.A.D.J. Jayalath	Director General, Tertiary& Vocational Education Commission
14.	Eng. Sanath Panawennage	Director General, Arthur C. Clerk Institute for Modern Technologies
15.	Mr. Ajith Senevirathna	Director General, Merchant Shipping Secretariat Merchant Shipping Secretariat
16.	Mr. Ariyaseela Wickramanayake	Member of the Board of Governors
17.	Mr. Ariyasiri Vithanage	Member of the Board of Governors
18.	Mr. Hector Hemachandra	Member of the Board of Governors
19.	Mr. Saliya Wickramasuriya	Member of the Board of Governors
20.	Mr. Hemantha Rathnayake	Registrar, Ocean University of Sri Lanka(Secretary)

03. Academic Council and Composition

- | | | |
|-----|------------------------------------|--|
| 01. | Prof.N.P. Rathnayake | Vice Chancellor,
(Ocean University of Sri Lanka (Chairman) |
| 02. | Dr. M.F.M. Fairoz | Dean, Faculty of Fisheries and Ocean Sciences
Ocean University of Sri Lanka |
| 03. | Dr. H.B. Jayasiri | Dean, Faculty of Eng. & Management,
Ocean University of Sri Lanka |
| 04. | Mr. P.U.I. Perera | Director Training,
Ocean University of Sri Lanka |
| 05. | Dr. M.P. Kumara | Senior Lecturer,
Ocean University of Sri Lanka |
| 06. | Dr. J.K. Rajapakshe | Academic Head,
Ocean University of Sri Lanka |
| 07. | Dr. W.A.A.D. Lanka Wickramasinghe | Academic Head,
Ocean University of Sri Lanka |
| 08. | Mr. Hemantha Ratnayake (Secretary) | Registrar,
Ocean University of Sri Lanka |
| 09. | Mr. H.K.R. Thushara | Senior Assistant Registrar,
Ocean University of Sri Lanka |
| 10. | Dr. Champa Amarasiri | Academic Consultant,
Ocean University of Sri Lanka |
| 11. | Mrs. Nishanthi Perera | Academic Consultant,
Ocean University of Sri Lanka |
| 12. | Mr. S.U. Priyantha Jinadasa | Senior Lecturer, ,
Ocean University of Sri Lanka |
| 13. | Mrs. N. Dushani | Lecturer , Ocean University of Sri Lanka |
| 14. | Mrs. Shaymali Rathnasri | Academic Head,
Ocean University of Sri Lanka |
| 15. | Mrs. Dilini Manage | Academic Head,
Ocean University of Sri Lanka |
| 16. | Mr. Nisaga Nuwantha | Lecturer, Ocean University of Sri Lanka |

04. Origin, Evolution, Objectives of the Ocean University of Sri Lanka

The Ocean University of Sri Lanka, which was established by the Act No. 31 of 2014, is playing the role of contributing to the development of the country to meet the manpower requirements of the fisheries, marine and maritime sectors of Sri Lanka by enhancing scientific, technological and management skills, and by providing knowledge.

The starting point of the journey towards the Ocean University Sri Lanka is marked in the Negombo area. It was initially established as the Negombo Fisheries Training Center in the year 1963, and after a gradual expansion with 06 Fisheries Training Centers in Tangalle, Batticaloa, Jaffna in 1972, in Mattakkuliya in 1975, and in Trincomalee in the 1993, it was established in the name of National Institute of Fisheries and Nautical Engineering in the year 1999 by the National Institute of Fisheries and Nautical Engineering Act, 20th December 1999 and two new Fisheries and Nautical Engineering Colleges were established in 2006 in Galle and in 2008 in Kalutara North. Likewise, the Vocational Training Division has been developed at 08 Regional Centers covering various regions of Sri Lanka, and the Higher Education Division comprising of two faculties together has become a pioneer in the task of developing trained human resources in the field of Sri Lankan fisheries sector.

With the launching of degree programs in the year 2001, the B.Sc. in Fisheries & Marine Science, B.Sc. in Marine Engineering, and B.SC in Vassal Building and Nautical Architecture were gazette in the year 2003 as government recognized degree programs.

Opening avenues for more undergraduate opportunities at Sri Lanka Ocean University for students who pass the Advanced Level in all disciplines, including Commerce and Arts, the B. Sc.in Maritime Transportation Management & Logistics was commenced in the year 2014, and the B.Sc. in Coastal and Marine Resources Management was commenced in the year 2015.

The Bachelor of Science in Oceanography introduced in year 2019 and the Bachelor of Technology in Aquaculture and Seafood introduced in year 2020 were the latest additions to the University's Bachelor's program.

Abolishing the National Institute of Fisheries and Nautical Engineering Act of 1999, the Ocean University of Sri Lanka Act, No. 31 of 2014 was passed and with establishment of the Ocean University of Sri Lanka as a full-fledged university in 2015, more opportunities were opened for Sri Lankan students to pursue higher studies.

vision

To Provide innovative solutions for Marine, Maritime and Fisheries Sectors

Mission

To be the center of excellence in Marine and Fisheries Education in the Region

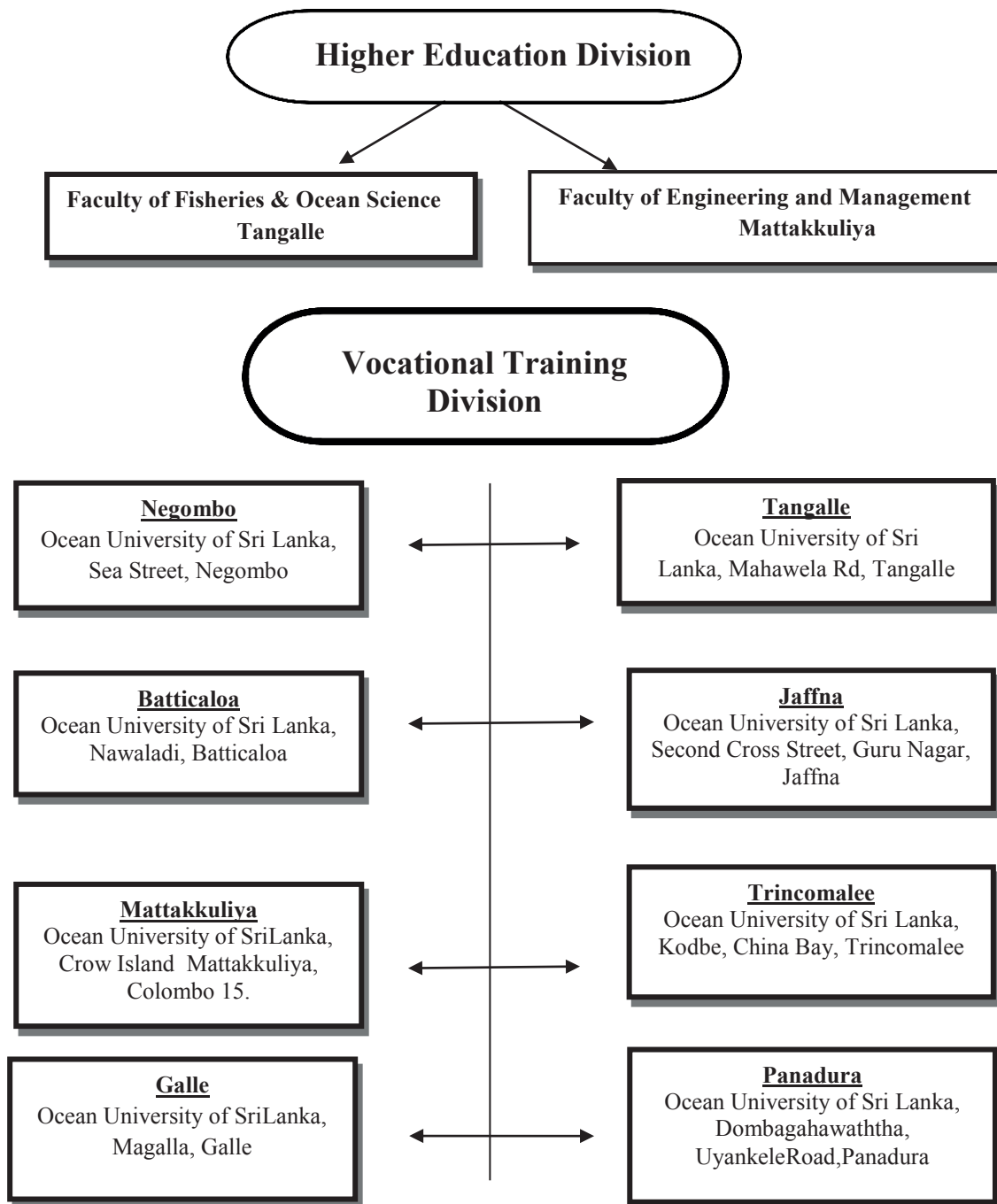
Objectives of the University

The objectives of establishing the University are cited in Part II of the Ocean University of Sri Lanka Act, No. 31 of 2014 as follows.

01. To provide university education in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
02. To offer vocational and technical courses of study relating to fisheries and allied fields in order to cater to the manpower needs in any area.
03. To disseminate knowledge relating to fisheries, marine and maritime sectors among persons who are engaged in fisheries and allied fields.
04. To provide for extension courses for continuous professional development in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
05. To provide vocational and technical courses for personnel in the fields of fisheries and allied fields for admission to the University.
06. To provide for the progressive development of students in the fields of engineering, scientific, technical and vocational education and training systems, based on their aptitude and ability to acquire a university education in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
07. To provide courses of study for those who possess National Vocational Qualifications and assist them to upgrade their competency and acquire academic qualifications in the fields of fisheries, ocean sciences, maritime technology and allied fields.

05. Role, Service Contribution of the Ocean University of Sri Lanka

Ocean University of Sri Lanka operates in two divisions; Higher Education and Vocational Training. The contribution of the Higher Education Division, which consists with two faculties, and the Vocational Training Division, which includes 08 regional centers as pilot centers in the Human Resource Development process, for the role of developing Sri Lanka is as follows.



Service Contribution

The Ocean University of Sri Lanka considers the following groups as target groups of the institute in Human Resource Development Activities in Fisheries, Marine and Maritime Sectors.

- Those who are engaged in Fisheries, Marine Science and Marine Technology and allied fields
- Newcomers to Fisheries, Marine Science and Marine Technology and allied fields
- who are expecting to enter the Fisheries, Marine Science and Marine Technology and allied fields
- Academic staff and instructors who are teaching Fisheries, Marine Science and Marine Technology subjects

06. Higher Education Division

The six B.Sc. Degree programs of Fisheries & Marine Science, Marine Engineering, Coastal and Marine Resources Management, and Maritime Transportation Management and Logistics and B.Sc. in Oceanography are conducted by the Higher Education Division of the Ocean University. The Degree Program in Fisheries & Marine Science is conducted at the Faculty of Fisheries & Marine Science in Tangalle, and other Degree Programs are conducted at the Faculty of Engineering and Management in Mattakkuliya. The Degree Programs offered by the University from the year 2017 onwards have been exempted from charging fees. Admission to the B.Sc. in Marine Engineering and B.Sc. in Fisheries & Marine Science has done based on Z-score while admission to the B.Sc. in Maritime Transportation Management & Logistics and B.Sc. in Coastal and Marine Resources Management, B.Sc. in Oceanography has done based on the results of the Aptitude Test.

Table – No.01: Annual Student Enrollment

B.Sc. Degree Program	Student No.								
	2012/ 2013	2013/ 2014	2014/ 2015	2015/ 2016	2016/ 2017	2017/ 2018	2018/ 2019	2019/ 2020	2020/ 2021
Marine Engineering (B.Sc. Degree: 04 years)	42	40	27	26	35	40	37	47	50
Maritime Transportation Management & Logistics (B.Sc. Degree: 03 years)	-	40	30	30	39	47	53	53	73
Coastal and Marine Resources Management (B.Sc. Degree: 03 years)	-	-	17	12	14	40	45	55	65
Fisheries & Marine Science (B.Sc. Degree: 03 years)	27	27	12	43	40	41	41	49	59
B.Sc. in Oceanography	-	-	-	-	-	-	-	26	23
B.Sc. in Aquaculture and Seafood Technology (B.Sc. Degree: 03 years)	-	-	-	-	-	-	-	-	40

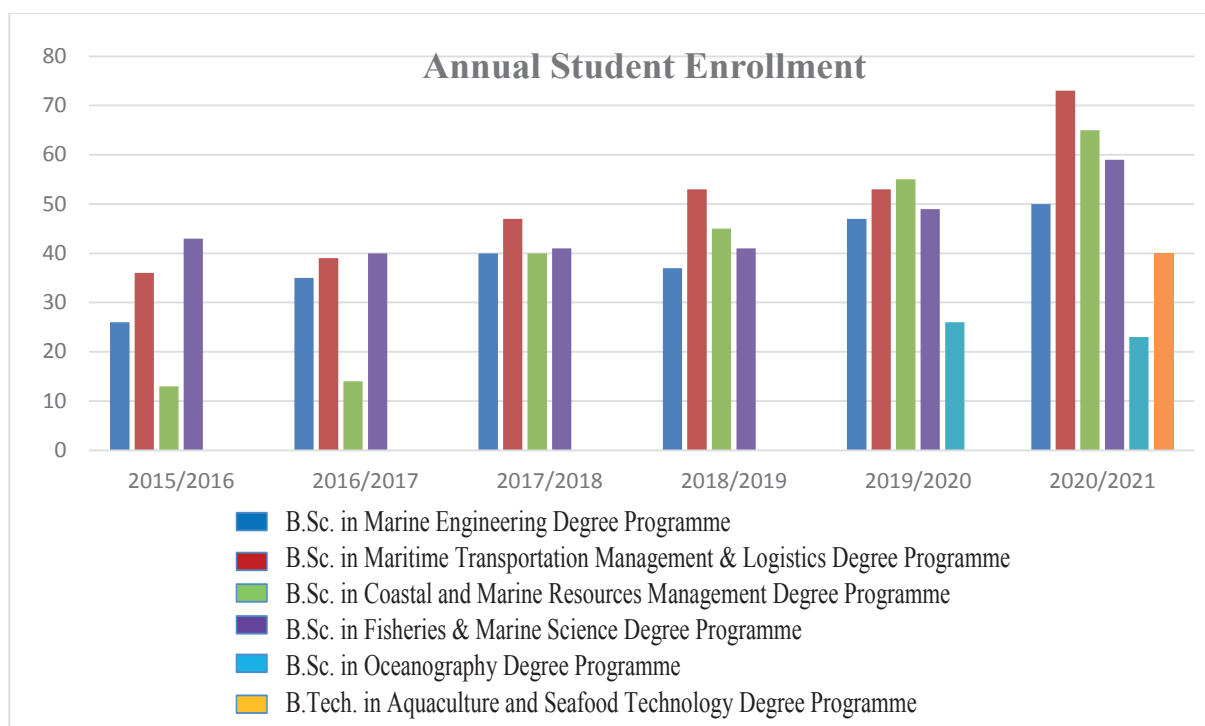


Table – No.02: Student Enrollment of Degree Programme

	B.Sc. Degree Program	Student No.				
		2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
1.	Marine Engineering (B.Sc. Degree: 04 years)	26	31	36	36	50
2.	Maritime Transportation Management & Logistics (B.Sc. Degree: 03 years)	34	42	52	53	73
3.	Coastal and Marine Resources Management (B.Sc. Degree: 03 years)	12	36	42	50	65
4.	Fisheries & Marine Science (B.Sc. Degree: 03years)	38	21	33	42	59
	B.Sc in Fisheries & Marine Science(Special)	05	-	-	-	-
5.	B.Sc in Oceanography	-	-	-	26	23
6.	B.Sc in Aquaculture and Seafood Technology (B.Sc. Degree: 03 years)	-	-	-	-	40

Directing of Students for the Institutional Training

The students who follow degree programs conducted by the Faculty of Fisheries and Marine Sciences are directed to the institutional training at the end of the program, and by that, student get the opportunity to work together with various institutions related to the sector. Accordingly, few institutions that provide institutional training are given below.

Public Institutes	Private Institutes
<ul style="list-style-type: none"> • National Aquaculture Development Authority • NARA Institute • Marine Environment Protection Authority • Atomic Energy Authority of Sri Lanka • Sri Lanka Petroleum Corporation • Department of Wildlife Conservation • Central Environmental Authority • Sri Lanka Customs • Sri Lanka Ports Authority • Ministry of Defense • National Water Supply and Drainage Board • Department of Fisheries • Faculty of Veterinary Medicine • Sri Lanka Institute of Quality Assurance (SLSI) 	<ul style="list-style-type: none"> • Raigam Marketing • Alfex Marine Institute • Ceylon Seaweed Pvt Ltd • Lanka Aqua Plant Company • PN Fernando & Co. • Southern Seafood Institute • MAS Holdings • Ruwani Aqua Plant • Master Divers • Blue Resource Trust • OceanpickPvt.Ltd

Table No. 4 - Staff at the Faculty of Fisheries & Marine Science of the Ocean University of Sri Lanka

<i>Senior Lecturers</i>		
01.	Dr. M. F. M. Fairoz	B.Sc., (Ruhuna SL), M.Phil., (Ruhuna SL), Dr.Sc. (Shizuoka, Japan)
02.	Dr. M.P.Kumara	B.Sc. (Hons), (Ruhuna,SL), Ph.D. (Edinburgh Napier,UK)
<i>Lecturers</i>		
01.	Dr.W.A.D.L. Wickramasinghe	B.Sc. (Hons) (Ruhuna, Sri Lanka), M.Sc. (Vrije, Belgium) Ph.D. (ICAR-CIFE, Mumbai, India)
02.	Dr. Erandi Pathirana	B.Sc. (Peradeniya, SL), M.Sc. (Osaka, Japan), DCSD (NIBM, SL)
03.	Mr. T.W.S. Warnasooriya	B.Sc. (Hons), (Ruhuna,SL)), M.Sc.(Colombo, SL)
04.	Mr. N.P.G.Pushpitha	B.Sc., MPhil (Ruhuna,SL)
05.	Mrs. S.N.Dushani	B.Sc. (Hons), (Ruhuna,SL)), M.Sc.(Tromso, Norway)
06.	Mrs. B.A.N. Indika	B.Sc. (Hons), (Ruhuna,SL), M.Sc. in Fisheries and Aquatic Resources Management (Jayawardhanapura, SL)
07.	Mr. W.A.A.U. Kumara	B.Sc. (Hons), (Ruhuna,SL), M.Sc. (James Cook, Australia)
08.	Mrs. M.I.U.Manikkaarachchi	B.Sc. (Hons), (Ruhuna,SL), Master of Science in Maritime Affairs (Marine Environment and Ocean Management), (W M U. Sweden)
09.	Mr. M.T.G.Rathnasuriya	B.Sc. (Hons), (Ruhuna,SL),M.Sc(Pahyoung National University ,Korea)
10.	Mr. W.A. Shiran Chamika	B.Sc. (Hons), (Ocean University, SL)

Table No 5 - Staff of the Faculty of Marine Engineering and Management, Ocean University of Sri Lanka

Senior Lecturer		
01.	Dr. H.B.Jayasiri	B.Sc. in Biological Science (Ruhuna,SL), M.Sc. (Gothenburg, Sweden),Ph.D. (CIFE, Mumbai, India)
02.	Dr. J.K. Rajapakse	B.Sc. in Physical Science (Peradeniya,SL), M.Sc. (Gothenburg, Sweden), Ph.D. (Peradeniya,SL)
03.	Mr. S.P.U.Jinadasa	B.Sc. in Special in Geology (Peradeniya,SL), (Mphil) Applied Geophysics (Open University Sri Lanka)
Lectures		
01.	Mrs. M.C.L. Soyza	B.Sc. in Fisheries Science (National Institute of Fisheries & Nautical Engineering, SL), M.Sc. in Aquaculture and Fisheries Management at Kelaniya, SL)
02.	Miss E.A.K.K. Amarasekara	B.Sc. in Fisheries Science (National Institute of Fisheries & Nautical Engineering, SL), M.Sc. in Aquaculture and Fisheries Management at Kelaniya, SL)
03.	Mrs. H.A.P.S.Jayapala	B.Sc. in Degree (Open University of SL), M.Sc. in Fisheries & Aquatic Resources Management (Sri Jayawardhanapura, SL)
04.	Mrs. P.A.S.A. Rathnasri	B.Sc. (Special) in Aquatic Science (Sri Jayawardhanapura, SL), M.Sc. in Environmental Science (Open University, SL)
05.	Mrs. A. Arulnayagum	B.Sc. (Special) in Environmental Sciences, Vauniya Campus of the (University of Jaffna, SL), M.Sc. in Environmental Science (Peradeniya, SL)
06.	Mrs. D.S. Manage	B.Sc. (Hons) in Transport & Logistics Management (Moratuwa, SL), MBA in Business Administration
07.	Mrs. H.D.M.M. Pussella	B.Sc. (Hons) in Business Administration (Peradeniya,SL)
08.	Mr. T.P.G.N.Asantha De Alwis	B.Sc. (Hons) in Transport & Logistics Management (Moratuwa, SL), MBA in Management & Finance (Reading)
09.	Mr. M.J.M.A. Razul	B.Sc. in (Ruhuna,SL), MSc. (Agder,Norway)
10.	Mr. P.D.D. Harshapriya	B.Sc. in Ocean University of Sri Lanka
11.	Mr. A.H.S.I.Weerakoon	B.Sc. in Ocean University of Sri Lanka
12.	Ms.G.S.S.Ganepola	Master of Business Administration, University of Colombo,Bachelor of Business Administration (Hons) in Business Economics, University of Colombo Passed Finalist in Chartered Institute of Management Accountants (CIMA)
13.	Ms.W.P.W. Anjalika	B.A. in Economics (Special) Degree University of Sabaragamuwa
14.	Mr.H.A.D.Nisanga Nuwantha	B.Sc. in Marine Engineering, Ocean University of Sri Lanka
15.	Mr. Sadun Kaushalya Wimalarathna	B.Sc. in Marine Engineering, Ocean University of Sri Lanka

Progress

- ❖ Student enrollment was at a very high level compared to previous years, and the degree program on Bachelor of Technology in Aquaculture and Seafood Technology has been introduced. This is the first year that the Ocean University of Sri Lanka has initiated a Bachelor of Technology Degree Program.
- ❖ Providing of opportunities for the students who have completed vocational qualifications to enroll in degree programs instead of admitting only for Z-score value based on G.C.E. Advanced Level results, which prevailed as the student admission procedure. Through this, students who have passed NVQ Level 05 in the vocational training sector also got the opportunity to enroll in degree programs for further education.
- ❖ Commencement of institutional and subject review activities for degree courses.
- ❖ Appointment of Permanent Deans for the Faculty of Naval Engineering and Management and the Faculty of Fisheries and Ocean Sciences, and management of degree programs through the faculty boards and appointment of Heads of Departments for degree programs.
- ❖ Conducting of the Second Research Symposium of the University on 17.11.2020.
- ❖ Commencement of curriculum development for a new degree course (B.Tech in Supply Chain Management).
- ❖ Making arrangements for students of the Ocean University of Sri Lanka to obtain sponsored train season tickets that are entitled to university students studying in other state universities.
- ❖ Making arrangements to recruit a marine engineer who is qualified to revise the courses required to obtain the CDC Certificate for students pursuing degree programs in Marine Engineering.
- ❖ Establishment of the Research and Publication Committee and Policy and Methodology Committees.
- ❖ Development of postgraduate by-law rules for initiating research in collaboration with international universities for postgraduate degree offers of MSc and MPhil, PhD programs.
- ❖ Formulation of “By-Laws” for Examinations, student accommodation and discipline, academic procedures for degree programs, student unions, and postgraduate grants for degree programs.

- ❖ Making arrangements to Continue Academic activities of the university via online method using the internet during the COVID-19 epidemic situation prevailed in the year 2020.
- ❖ Further, a Bridging course was developed for the Marine Engineering Degree program having obtained the service of a marine engineer to enhance the quality of the said degree program.
- ❖ Recognition of the degree program in Maritime Transportation Management and Logistics from the Chartered Institute of Supply Management, UK
- ❖ Maintaining the 9001-2015 quality certificates obtained for the degree program in Marine Engineering of the Higher Education Division.
- ❖ Improving of the laboratory facilities required for practical sessions associated with degree programs.
- ❖ Establishment of the E-Learning Platform and training of staff in that regard.
- ❖ Obtaining assistance for E-Learning Platform (Moodle) Managing Package & Computer Infrastructure through the “AHEAD” Project.
- ❖ Making arrangements to launch the first newspaper magazine of Ocean University.

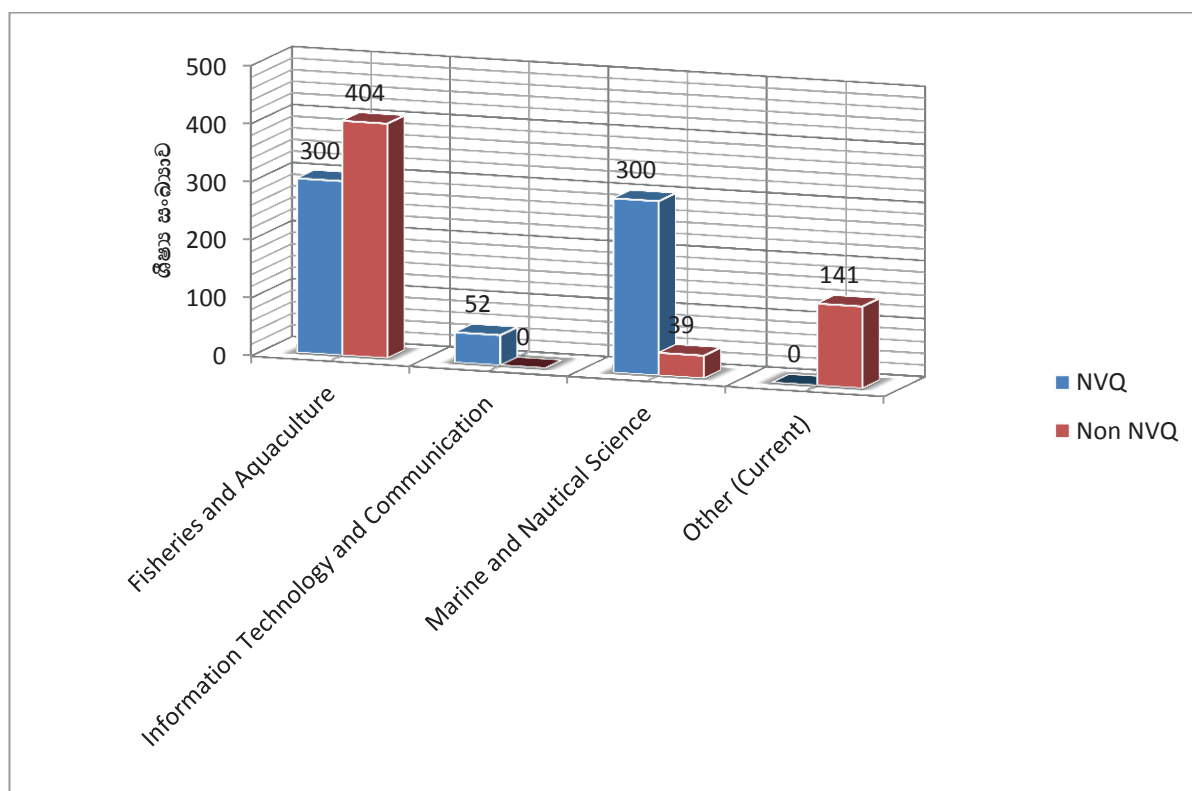
International Cooperation

01. Preparation of feasibility report for providing fully-fledged buildings and related facilities required for Ocean University under KOICA project.
02. Providing of online lectures regarding the current situation of Sri Lanka's coastal and marine environment under the theme “Wonder of Marine Ecology” by the Sri Lanka America Los Angeles Photographic Association.
03. Contributing resources to the Maldives for the South Asian Data Analysis Workshop on Coral Reefs for the Global Coral Reef Monitoring Network.

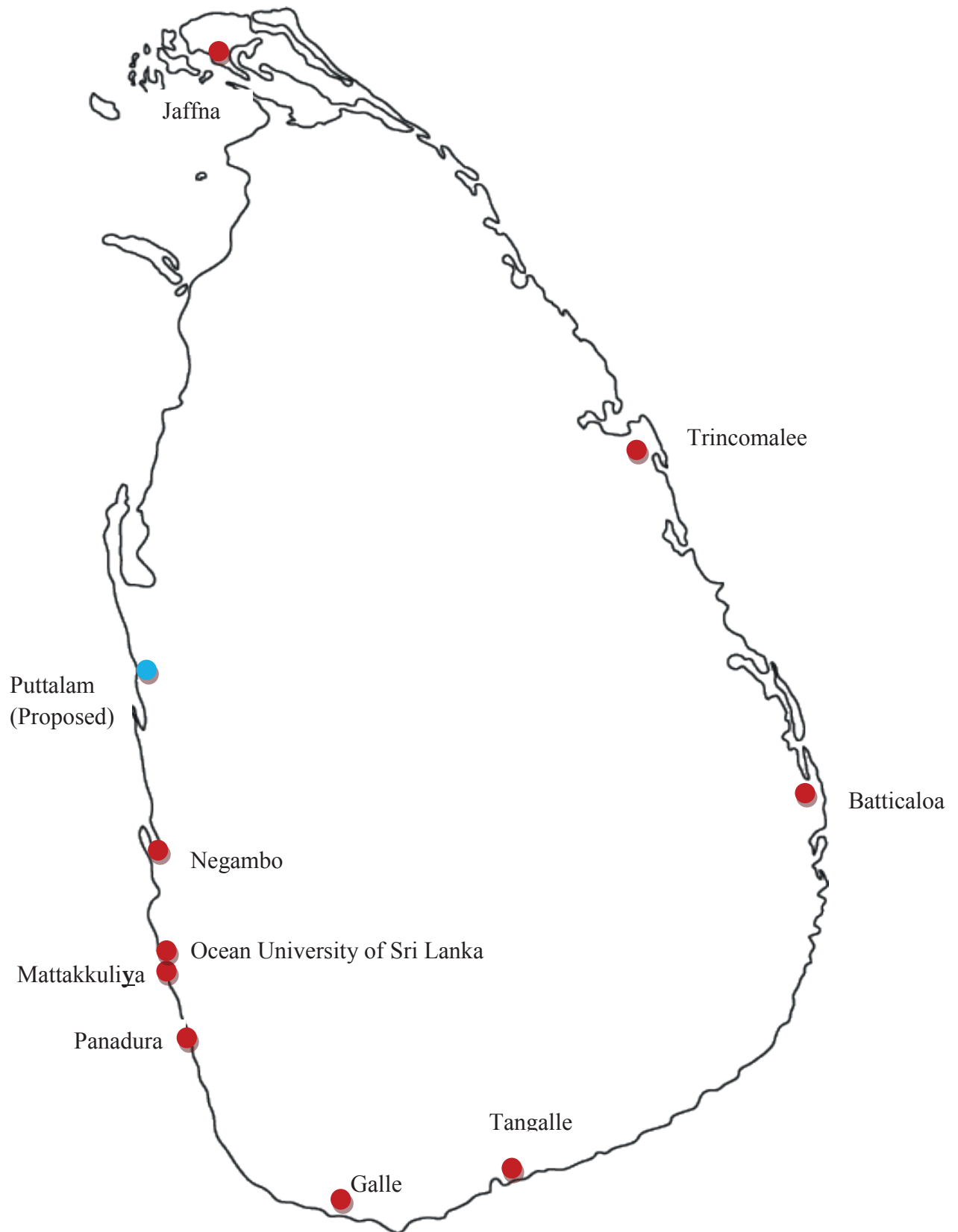
7. Training Division

The progress of the courses conducted at 08 Regional Colleges under Vocational Training Division of the Ocean University of Sri Lanka in the Year 2020 is as follows.

Sector	Skill Level(NVQ/ NON NVQ)	No. of Students completed the Course	2019(Until the Year)
Fisheries and Aquaculture	NVQ	300	420
	Non	404	160
Information Technology and Communication	NVQ	52	158
	Non	0	0
Marine and Nautical Science	NVQ	300	221
	Non	39	0
Other (Current)	NVQ	0	0
	Non	141	0



Regional Centers functioning under the Ocean University of Sri Lanka



Achievements in the year 2020

- ❖ Construction of a 04 storied building was commenced in the year 2017 at a cost of Rs. 136million under the provisions of the Skills Sector Development Project, and by the year 2020, constructions were completed and measures were taken to commence study courses.



- ❖ Tangalle Regional Center of the Ocean University of Sri Lanka won the “National Vocational Training Excellence Award - 2020” for a middle- level government institution at the national and provincial level.



- ❖ Assigning of students for on-the-job training institutes by the regional centers upon the completion of the courses.
- ❖ Development of courses from NVQ 5 level to NVQ 6 and NVQ 7 level.
- ❖ Conducting competitive examinations for the recruitment of students for the NVQ Level 7 BTech. in Aquaculture and Seafood Technology program.
- ❖ With the introduction and implementation of Quality Management Systems (QMS), taking measures to provide an effective service with proper management to the trainees.

- ❖ Conducting of Vocational Training Course syllabuses under the Online System.
- ❖ Maintaining of the 9001-2015 quality certificates obtained for the Mattakkuliya, Tangalle Regional Centers of the Vocational Training Division.
- ❖ Providing of fishing vessel operation training for 346 multi-day fishing vessel operators island-wide.

Measures taken to enhance student participation

- ❖ To make the fishing community aware of the courses and to provide opportunities for their children to pursue courses.
- ❖ Taking measures to increase student enrollment for the courses by publishing detailed information about the courses in newspapers, television and electronic media to educate service seekers island-wide.
- ❖ Implementing of awareness programs for students and teachers in public schools in their respective areas by the Regional Centers.
- ❖ Educating the public by presenting exhibition stalls for local and national level exhibitions.

When consider the progress of the Vocational Training Division of the university during the year 2020, due to the effect of the COVID-19 global pandemic situation on Sri Lanka as well, it had been unable to complete the academic activities of the students admitted, and a situation has arisen where the overall annual training targets could not be met.

8. Administration Division

Progress of the Sub Divisions implemented under the Administration Division

➤ Human Resources Division

The Human Resource Development Division of the University manages the staff with a well-disciplined system, while directing them to the required training courses with a view to achieving the vision and mission of the University and producing an effective and efficient staff.

- ❖ Recruitment of Academic Staff (lecturer, Demonstrator)
- ❖ Recruitment for the post of Deputy Director (Finance) on assignment basis for a period of one year
- ❖ Submitting the recruitment scheme for non-academic staff for approval. (Management Assistant, Driver, Laboratory Assistant, Office Assistant and Worker)
- ❖ Submission for approval to create new posts in addition to the approved staff
- ❖ Dealing with staff ratings
- ❖ Investigate injustices suffered by certain employees during employee absorption and take necessary action to ensure justice
- ❖ Provide training in the relevant fields by directing staff at each level for training (local), providing Korean postgraduate courses for two advanced staff in the Vocational Training Division, and providing technical training for higher education and vocational training staff

Accordingly, staff from 01.01.2020 to 31.12.2020 can be cited as follows.

(a) Staff Details

Staff	Salary Code	Approved Cadre	Existing Staff			Actual Staff	Vacancies of the permanent staff
			Permanent	Temporary	Contract		
Academic							
Vice Chancellor	U AC 5	01	01	00	00	01	00
Dean		02	02	00	00	02	00
Senior Lecturer/Lecturer/Lecturer (Probability)	U AC 3	31	28	00	02	30	01
Library							
Assistant Librarian	U AC 3	03	00	00	00	00	03
Administration & Finance							
Registrar	U EX 3	01	01	00	00	01	00
Director (Finance)	U EX 3	01	01	00	00	01	00

Deputy Registrar	U EX 2	01	00	00	00	00	01
Deputy Director (Finance)	U EX 2	01	00	01	00	01	00
Director (Training)	HM 1-1	01	01	00	00	01	00
Senior Assistant Registrar(Procure ment)	U EX 2	01	00	00	00	00	01
Senior Assistant Internal Auditor	U EX 2	01	01	00	00	01	00
Senior Assistant Registrar	U EX 2	02	01	00	00	01	01
Other Executive							
Engineer (Workshop)	U EX 1	01	01	00	00	01	00
Marine Engineer	U EX 1	01	00	00	00	00	01
Engineer (Civil)	U EX 1	01	00	00	00	00	01
Assistant Director (Finance)	U EX 1	01	01	00	00	01	00
Assistant Registrar	U EX 1	02	03	00	00	03	00
Assistant Internal Auditor	U EX 1	01	01	00	00	01	00
Deputy Director/Assistant Director	MM 1-1	10	08	00	00	08	02
Academic Supportive Staffs							
College Lecturer	U EX 1	08	07	00	00	07	00
Consultant	U AS 1/ U MN 2-2	(Person to hold basis) 01	00	00	00	00	01
Sub Warden	U MN 3	01	00	00	00	00	01
College Instructor	AR 1	41	11	00	23	34	07
Demonstrator	Fixes/U MN 2-2	07 20	01 03	00 00	03 00	04 03	03 17
Assistant College Instructor	U MN 1	08	00	00	00	00	08
Instructor(Instruct or(English))							
Instructor (Temporary)	AR 1 Fixed	05	00	00	00	00	05
Technical Officer	U MT 1	06	02	00	00	02	04
Seamon	U MT 1	03	02	00	00	02	01
Engine Room							
Artificer	U MT 1	03	02	00	00	02	01
Boat Operator	U MT 1	03	01	00	00	01	02
Technical Officer (Laboratory)	U MT 1	01	00	00	00	00	01
Information Technology	U MT 1	02	00	00	00	00	02
Assistant Technical	MA 2-2	08	00	00	00	00	08

Assistant							
Warden	U MN 3	01	00	00	00	00	01
Management Assistant	U MN 1	51 (27 person to hold basis)	49	00	00	49	0
Audit Assistant		02	00	00	00	00	02
Book Keeper		01	00	00	00	00	01
Shroff		01					01
Library Information Assistant		03	00	00	00	00	
			00	00	00	00	03
Primary							
Driver	U PL 3	15	18	00	00	18	00
Seamon	U PL 3	22	08	00	00	08	14
Bosan	U PL 3	03	01	00	00	01	02
Electraician	U PL 3	02	00	00	00	00	02
Plummer	U PL 3	02	00	00	00	00	02
Machinist	U PL 3	02	00	00	00	00	02
Lab Attedant	U PL 2	02	04	00	00	04	00
Office Aide	U PL 1	19	26	00	00	26	02
Library Assistant	U PL 1	02	00	00	00	00	02
Workshop Assistant	U PL 2	02	00	00	00	00	00
Laborer	U PL 1	27	19	00	00	19	
			(Person to hold basis)				

(b). Details of Non Academic Staffs

Faculty/Regional Center	No of Staff				
	Senior	Tertiary	Secondary	Primary	Contract
Head Office	07	04	17	27	02
Higher Education - Head Office	01	01	06	03	05
Facuty of Fisheries and Marine Sciences - Tangalle			10	03	00
Regional Center - Tangalle		04	10	13	04
Regional Center - Mattakkuliya		02	01	02	07
Regional Center - Panadura		01	02	01	06
Regional Center - Negambo		01	04	04	04
Regional Center - Galle		02	09	07	03
Regional Center - Trincomalee		01	02	02	00
Regional Center - Batticaloa		02	05	08	00
Regional Center - Jaffna		01	02	03	02

(c) Staff Participation for the Training Programs

Course	Program	Local	Foreign	No. of Participants
Postgraduate Degree Program			X	02
Postgraduate Diploma				
Degree Programs				
Diploma programs				
Certificate Courses		X		18
Other (Seminar/ Workshops)		X		07
Total				27

➤ **Transport Division**

The Ocean University maintained 32 vehicles deployment for University duties and identified 08 vehicles as being in disposal condition.

01. The following two vehicles which were in a dilapidated condition attached to the Regional Centre of Tangalle were disposed of during the year.

Type of the Motor Vehicle	Vehicle No.
Isuzu Journey Bus	29-5407
Bajaj motorcycle	146-6027

02. The following two vehicles which were in a dilapidated condition attached to the Head Office were identified for disposal activities of during the year.

Type of the Motor Vehicle	Vehicle No.
Mitsubishi Jeep	64-5796
Mitsubishi Lori	42-1677

03. Correct the defective conditions of the 06 vehicles given to the Ocean University of Sri Lanka from the by the Presidential Secretariat and make them fit for running condition and use them for the official work of the University.

9. Internal Audit Division

Vision of the Internal Audit Division

Contribute to the meaningfulness of good governance by maintaining a continuous and independent evaluation on existing internal control systems in financial activities, governance and development activities, and by making recommendations for remedial measures having participated in the said process.

Role of the Internal Audit Division

- ❖ To find out whether the activities of the internal control system are successful.
- ❖ To investigate whether required information is provided to make accurate financial statements.
- ❖ To find out whether the staff is performing the assigned tasks.
- ❖ To find out whether the security of the assets is guaranteed.
- ❖ To find out whether the rules, regulations and procedures are being followed.
- ❖ To find out whether there are control systems to prevent waste, corruption and unnecessary spending.
- ❖ To inquire whether assets are being used economically.
- ❖ Conducting of special investigations.
- ❖ To examine operational activities from a management perspective.

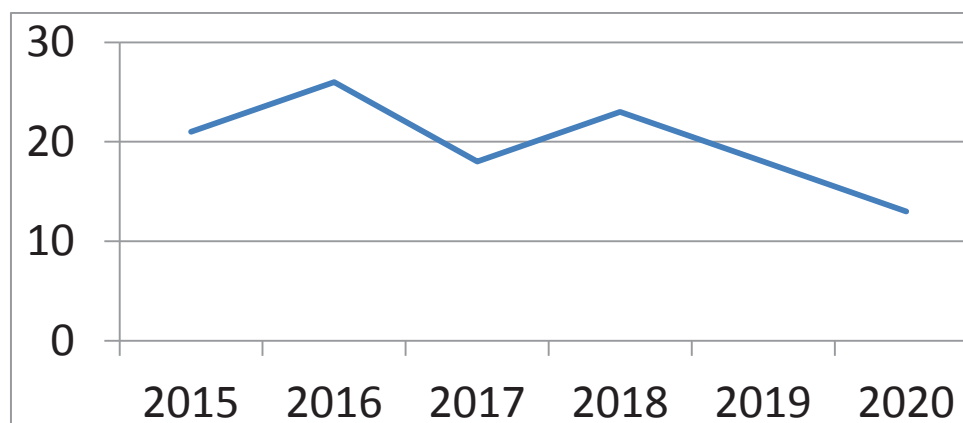
The Internal Audit Division also conducts audit and investigation duties covering all other colleges in the country and guides the financial and administrative activities of the institution towards the right direction.

Progress of the Audit Division

Implementation within the internal audit work plan.

- Compilation of 13 internal audit queries and coordination of its progress.

Internal Audit Inquiries



10. Final Accounts

Ocean University of Sri Lanka Statement of Financial Position As at 31st December 2020

	Notes	As at 31/12 /2020		As at 31/12/2019	
		Rs.		Rs.	
ASSETS					
Non Current Assets					
Property, Plant & Equipment	(1)	681,792,712		648,762,979	
Intangible Assets		1,058,500.00	682,851,212		648,762,979
Fixed Deposits		5,065,976		4,593,819	
Current Assets			5,065,976		4,593,819
Staff Loan	(2)	15,195,354		13,167,510	
Inventories	(3)	1,747,782		1,422,223	
Trade & other Receivables	(4)	60,926,113		32,654,273	
Suspense Account	4002-7	85,433		85,433	
Cash & cash equivalents	(5)	15,579,135	93,533,817	15,589,028	62,918,466
Total Assets			781,451,005		716,275,264
EQUITY & LIABILITIES					
Capital & Reserves	(6)	5,584,122		3,576,819	
Accumulated Fund	(7)	802,744,130		822,051,587	
Accumulated Fund SSDP	(8)	300,060,865		239,045,854	
Accumulated Excess/(Deficits)	(9)	(518,985,846)		(514,416,548)	
	(10)		589,403,271		550,257,712
Non Current Liabilities					
Deferred Income					
Provision for Gratuity	5002-1	69,939,906	69,939,906	63,379,169	63,379,169
Accrued Expenses	(11)	101,359,285		83,644,548	
Payables	(12)	20,748,541	122,107,825	18,993,833	102,638,381.0
Total Liabilities			781,451,005		716,275,264

The accounting policies on pages 05 to 08 and notes on pages 09 to 14 form an integral Part of these Financial Statements. The board of directors are responsible for the preparation and Presentation of these Financial statements. These Financial Statements were approved by the Board of Directors and signed on their behalf.

Director Finance

Vice Chancellor
Ocean University of Sri Lanka
Crow Island, Mattakkuliya,
Colombo 15.

Vice Chancellor
Ocean University of Sri Lanka

Board Member

Board Member



Ocean University of Sri Lanka
Statement of Financial Performance
for the Year Ended 31st December 2020

	Notes	2020	2019
		Rs.	Rs.
Operating Revenue			
Government Grant		377,767,500	325,340,000
Other Income	(13)	11,503,957	4,617,034
SSDP-Recurrent Grant		6,365,418	4,177,597
Operating Revenue		395,636,874	334,134,631
Deferred Income from Amortization		66,254,498	71,119,936
		461,891,372	405,254,567
Operating Expenses			
Personal Emoluments	(14)	329,477,470	265,576,275
Travelling Expenses	(15)	2,053,428	3,136,345
Supplies & consumables	(16)	5,249,848	8,607,415
Maintenance Expenses	(17)	4,823,133	5,282,355
Contractual Services	(18)	44,299,344	78,052,964
Training Expenses	(19)	11,269,887	20,779,816
Depreciation	9	66,162,157	71,119,936
Amortization Expenses	9	92,340	
Other Expenses	(20)	2,527,638	4,448,977
Total Expenditure		465,955,245	457,004,082
Net Surplus/(Deficit) for the period		(4,063,873)	(51,749,516)

Note (10)

Ocean University of Sri Lanka
Statement of Changes in Equity
For the year ended 31/12/2020

	Rs.				
	Government Contribution	SSDP Grant	Capital Reserves	Accumulated Excess(Deficits)	Total
Balance 01/01/2019	830,564,132	201,422,283		(445,391,295)	586,595,120
Profit for the year				(51,749,516)	(51,749,516)
Actual (Losses) / Gains on Employees Benefits				-	-
Prior year adjustment				(17,275,737)	(17,275,737)
Capital & Reserves			3,576,819		
Capital Grant Received During the year	58,000,000	42,230,962			100,230,962
Deferred Income	(66,512,545)	(4,607,391)			(71,119,936)
Balance 31/12/2019	822,051,587	239,045,854	3,576,819	(514,449,817)	550,224,444
Actual (Losses) / Gains on Employees Benefits				(4,063,873)	(4,063,873)
Prior year adjustment				-	-
Capital & Reserves			2,007,302	(472,156)	1,535,146
Capital Grant Received During the year	42,000,000	65,962,050			107,962,050
Deferred Income	(61,307,457)	(4,947,339)			(66,254,496)
Balance as at 31 December 2020	802,744,130	300,060,365	5,584,121	(518,985,846)	589,403,271



OCEAN UNIVERSITY OF SRI LANKA
INDIRECT METHOD CASHFLOW STATEMENT
CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD ENDED
31ST DECEMBER 2020

	<u>31/12/2020</u>	<u>31/12/2019</u>
	Rs.	Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before Taxation	(4,063,873)	(51,749,516)
ADJUSTMENTS FOR		
Fixed Deposit Interest	(458,278)	
Gratuity Provision	8,455,039	20,223,914
Depreciation/Amortization	66,254,497	71,119,936
Prior year Adjustments	(33,269)	(17,275,737)
PPE Adjustment		23,105,810
Depreciation/Amortization	(66,254,497)	(71,119,936)
Operating profit before working capital changes	3,899,619	(25,695,529)
(Increase)/Decrease in Staff Loan	(2,027,844)	
(Increase)/Decrease in inventories	(325,559)	377,495
(Increase)/Decrease in Trade & other Receivables	(28,285,719)	44,548,071
Increase /(Decrease) in Trade & other Payables	18,862,220	33,801,886
Cash Generated from Operating Activities	(11,776,902)	78,727,452
Gratuity Paid	(1,894,302)	(2,176,426)
Net cash Flows From Operating Activities	(1,894,302)	(2,176,426)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed Deposit		(4,593,819)
Interest Received	472,157	
Acquisition of Property ,Plant & Equipment	(99,735,501)	(150,229,582)
Investment on Fixed Deposits	(472,157)	
Net cash Flows From Investing Activities	(99,735,501)	(154,823,401)
CASH FLOWS FROM FINANCIAL ACTIVITY		
Fixed Deposit/Reserve	2,007,303	3,576,819
Capital Grant	42,000,000	58,000,000
Capital Grant (SSDP)	65,962,050	42,230,962
Funds Transfer to Reserve	(472,157)	
Net Cash Flow From Financial Activity	109,497,196	103,807,781
Net Increase /(Decrease) in Cash and Cash Equivalent	(9,890)	(160,123)
Cash & Cash Equivalent at Beginning of the Period	15,589,028	15,749,150
Cash & Cash Equivalent at End of the Period	15,579,135	15,589,027



Note - 01 Property Plant & Equipment

Description	Cost as at 01.01.2020	Acquisition/ (Disposals) During the Year	Depreciation for the Year	Accumulated Depreciation 31.12.2020	Balance as at 31.12.2020
Land & Land Improvement 2105	7,939,174.75		793,917.48	4,520,112.32	3,419,062.43
Rehabilitation of Building 2001/01	133,643,953.06	1,099,750.00	6,695,347.24	79,883,796.49	54,859,906.57
Infrastructure - Negombo Jetty 2001/02	379,687.57		18,983.75	379,686.57	1.00
Acq- Plant & Machinery 2103	135,828,006.72	8,044,225.00	13,992,940.79	86,571,903.95	57,300,327.77
Acq- Building 2104	207,798,862.28	4,346,867.70	10,406,863.52	49,858,456.38	162,287,273.60
Rehabilitation of Boat & Vessels 2005/02	11,832,028.02	2,168,225.31	72,274.18	11,904,301.20	2,095,952.13
Fishing Gear Equipment 2107/02	37,273,126.17		3,633,221.02	37,273,125.17	1.00
Furniture & Fittings 2102	107,142,085.98	10,759,060.91	10,758,557.08	55,038,106.14	62,863,040.75
Name Boards 2106/02	1,459,114.80		145,911.48	1,101,075.83	358,038.97
Library Books 2107/03	26,191,593.98		2,619,159.38	15,943,004.57	10,248,589.41
Other Assets 2106/00	8,650,573.72	232,700.00	867,996.20	3,647,192.09	5,236,081.63
Rehabilitation of Vehicles 2003	24,015,466.23	799,981.73	381,937.15	23,406,068.21	1,409,379.75
Computers 2103/03	33,326,001.33	14,560,560.00	2,411,009.65	33,726,415.33	14,160,146.00
Acq - Vehicle 2101	42,373,703.02			42,373,702.02	1.00
Laboratory Equipments 2107/04	9,728,427.82		223,766.30	9,728,426.82	1.00
Rehabilitation of office Equipment 2004/00	3,036,695.32	91,443.00	308,112.50	1,532,899.75	1,595,238.57
Rehabilitation of Plant & Machines 2002	3,320,497.23	182,142.77	337,221.19	2,505,695.85	996,944.15
Acq-Training Equipments 2107	67,881,876.12	9,654,238.82	6,796,671.57	34,807,207.83	42,728,907.11
Rehabilitation of Training Equipm 2005/00	8,849,670.43		884,967.04	4,740,948.39	4,108,722.04
Negombo Hostel 2104/02	37,436,137.51		1,871,806.88	10,294,937.84	27,141,199.67
Chimron Office building 2104/03	20,185,385.00		1,009,269.25	5,046,346.25	15,139,038.75
-Jaffna Building 2104/03	27,646,398.62		1,382,319.93	7,717,952.94	19,928,445.68
University Clerks	1,079,250.00		215,850.00	538,950.00	540,300.00
Website Development Intangible Assets		1,058,500.00	92,340.00	92,340.00	966,160.00
Work shop Matrakkuliya-2104-6	6,681,033.40		334,051.67	334,051.67	6,346,981.73
Sub Total (A)	963,698,749.08	52,997,695.24	66,254,495.25	522,966,703.61	493,729,740.71

Note - 01 Working Progress

Description	Cost as at 01.01.2020	Acquisition/(Disposals) During the Year	Depreciation for the Year	Accumulated Depreciation 31.12.2020	Balance as at 31.12.2020
Ocean University regional center building - Panadura 2104-5	117,020,790.13	46,475,017.18			163,495,807.31
Working progress boossa building-2104-6	22,480,313.64	467,894.41			22,948,208.05
JAICA Building works at Tangalle 2104-9	1,722,803.24	69,871.58			1,792,674.82
Student Hostel at Tangalle	552,530.96	332,248.04			884,779.00
Sub Total (B)	141,776,437.97	47,545,031.21	-	-	189,121,469.18
Total (A) + (B)	1,105,475,187.05	100,542,726.45	66,254,495.25	522,966,703.61	682,851,211.89

Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

		As at 31.12.2020	As at 31.12.2019
		(Rs)	(Rs)
Note (2)	Staff Loans		
	Distress Loan	12,344,057	12,872,045
	Festival Advance	2,693,250	123,250
	Book Loan	750	750
	Tsunami loan	157,297	171,464
		<u>15,195,354</u>	<u>13,167,510</u>
Note (3)	Stocks at 31/12/2020		
	stationery	1,747,782	1,422,223
		<u>1,747,782</u>	<u>1,422,223</u>
Note (4)	Receivables		
	Refundable Deposits(Electricity NARA)	218,750	218,750
	Refundable Deposits(Vehicle Rent))	47,000	47,000
	Advances	3,767,168	3,742,168
	Deposits (Hostel)	1,673,500	1,713,000
	Course Fees Receivables-Higher education	9,641,623	11,797,123
	Hostel fees-Receivable -Higher education	-	215,404
	Ministry of fisheries Advance	930,593	930,593
	Refundable Hostel Fees	110,000	110,000
	Fuel Allowance	18,635	18,635
	Refundable Tender Deposits - Nara	180,000	180,000
	NARA Refundable	-	33,269
	Refundable Deposits	124,920	124,920
	Hostel Deposit	-	400,000
	Buiding Deposit - Receivables	-	5,750,000
	Welfare -NIFNE	10,500	10,500
	Funds Receivable From SSDP	39,226,834	1,148,542
	W I P Work shop buiding at Mattakkuliya	(85)	1,631,936
	Trincomalee Building	4,153,670	4,153,670
	Advanced Payment Boossa Stage 2	382,573	382,573
	Fixed deposit Intrest Receivables	32,312	46,190
	Renovation of Lecture Rooms- Mattakkuliy	345,175	-
	Other Receivables	62,945	-
		<u>60,926,113</u>	<u>32,654,273</u>
Note (5)	Cash & cash Equivalents		
	Cash at Bank- Peoples Bank-9868	12,774,625	14,909,110
	Cash at Bank- Peoples Bank-9909	2,804,510	679,919
		<u>15,579,135</u>	<u>15,589,029</u>



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note (6) Capital & Reserves		
Fixed Deposit from Library & Science	1,121,528	-
University Development Fund	2,231,298	1,788,411
Vice Chancellor Fund	743,765	596,135
University Administrative Development Fund	1,487,531	1,192,273
	<u>5,584,122</u>	<u>3,576,819</u>
Note (7) Accumulated Fund		
Opening Balance 01/01/2020	822,051,587	830,564,132
Add: Grants Received from Treasury	42,000,000	58,000,000
Amortization amount Declared from Grant	(61,307,457)	(66,512,545)
Closing Balance 31/12/2020	<u>802,744,130</u>	<u>822,051,587</u>
Note (8) SSDP-Accumulated Fund		
Opening Balance 01/01/2020	239,045,854	201,422,283
SSDP-Accumulated Fund	65,962,050	42,230,962
Amortization amount Declared from Grant	(4,947,039)	(4,607,391)
Closing Balance 31/12/2020	<u>300,060,865</u>	<u>239,045,854</u>
Note (9) Accumulated Surplus/(Deficits)		
Opening Balance(Deficits) 01/01/2020	(514,449,817)	(445,391,295)
Add: Surplus /(Deficits) during the year	(4,536,029)	(51,749,516)
Prior year adjustment	-	(17,275,737)
Closing Balance 31/12/2020	<u>(518,985,846)</u>	<u>(514,416,548)</u>



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expenses		
M.P. Janage	0	20,000
N.D. Thilak	0	20,000
The Manager People's Bank	0	1,000,000
Lanka Education	0	549,358
R.L.A.N.T. Rathnayake	0	11,780
R.L.A.N.T. Rathnayake	0	12,060
Sri Lanka Telecom	0	19,272
Sri Lanka Telecom	0	5,389
Dialog Broad Band	0	58,226
Sri Lanka Telecom	0	183,927
Lanka Education	0	168,532
Sri Lanka Telecom	0	1,620
Sri Lanka Telecom	0	380
Sri Lanka Telecom	0	238
Sri Lanka Telecom	0	939
Jagath Rubber	0	36,250
A. Krishnalingam	0	3,000
Nrth Link Engineering	0	17,060
Lucky Creation	0	35,000
Office Network	0	14,688
Jone Keells Office	0	130,445
Vinreta Ltd	0	102,000
Department of Governm Print	0	101,200
Medical Payments	0	22,500
Medical Payments	0	6,000
Medical Payments -	0	10,500
Medical Payments	0	6,000
Medical Payments	0	2,500
Medical Payments	0	51,893
Department of Government Printing	0	51,840
Kalutara Cologe	0	11,085
Automated Barcode Solution	0	4,018
Sri Lanka Insurance	0	4,619
Sri Lanka Insurance	0	14,765
Travelling Claim	0	149,923
W.A. sanjeeewa	0	1,250
S.H.R. Priyanandana	0	1,611
H.G. Susantha	0	5,250
W.D.C. Lenad	0	4,000
P.H. Kihsiri	0	8,180



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
W.A. sanjeeewa	0	4,312
P.H. Kithsiri	0	1,000
B. Chaminda	0	3,275
Over Time Payment	0	810,519
Overtime	0	5,062
Oriental Filling	0	50,380
Oriental Filling	0	83,966
University of Moratuwa	0	544,215
Exam Payment	0	373,715
STC	0	11,960
Automated Barcode	0	5,067
Sajith Bakers	0	38,844
Delve Guard Security	0	1,086,633
Ceylon Electricity Board	0	10,242
Ceylon Electricity Board	0	12,533
Ceylon Electricity Board	0	21,664
Ceylon Electricity Board	0	182,860
Ceylon Electricity Board	0	11,962
Ceylon Electricity Board	0	9,426
Ceylon Electricity Board	0	148,050
Ceylon Electricity Board	0	11,894
Ceylon Electricity Board	0	11,231
Ceylon Electricity Board	0	10,004
Ceylon Electricity Board	0	193,094
Yamini Cleaning Service	0	430,772
National Water Supply	0	27,591
National Water Supply	0	19,372
National Water Supply	0	168,862
National Water Supply	0	19,969
National Water Supply	0	27,912
B. Kapilawarna	0	2,160,000
CFHC	0	86,400
P.W. Ekanayake	0	9,000
Municiple Council Negombo	0	68,308
Municiple Council Colombo	0	523,600
P.W. Ekanayake	0	75,000
C.L.L. Bandara	0	75,000
M.K.L. Hewawitharana	0	77,000
Pradeshiya Sabha	0	20,785
Director General of Pension	0	27,000



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
Vince Witharana	0	616,000
B. Kapilawarna	0	241,000
ceylon motor Works	0	133,119
Thilak Sri Motors	0	55,000
Sagyamohan Service	0	19,630
Auto Zone	0	17,305
STC Tyre	0	284,278
Ajith Tyre	0	75,356
kalutara Colege	0	3,200
Visiting Lecture	0	1,488,135
Visiting Lecture	0	25,050
Visiting Lecture	0	25,400
Visiting Lecture	0	36,000
Visiting Lecture	0	12,900
Visiting Lecture	0	6,000
Visiting Lecture	0	26,925
Visiting Lecture	0	7,200
Visiting Lecture	0	18,000
Visiting Lecture	0	11,625
Legal Fee	0	269,750
Legal Fee	0	10,560
V.S. Rajapaksha	0	27,000
V.N. Rathnayake	0	15,000
kalutara Colege	0	7,200
Nara	0	73,962
kalutara Colege	0	570
Negombo Colege	0	30,000
Tangalle College	0	37,250
kalutara Colege	0	1,400
EPF	0	2,125,321
ETF	0	30,576
Skill Development Fund	0	54,000
Metropolitan Office	0	79,918
Ilukkumbura Sons	0	23,760
Metropolitan Office	0	25,571
Repire Overhead Crain	0	125,650
Cey Nor Foundation	0	132,062
SEA Lion Fishing	0	64,350
The Associated Newspaper	0	96,077
Shroff Payment	0	45,500



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
Yasara Construction	0	717,233
Sudarshan	0	71,500
State Engineering	0	1,152,626
SkyWay Electricals	0	25,500
B. Kapilawarna	0	677,068
State Timber Coporation	0	2,035,486
State Timber Coporation	0	492,857
State Timber Coporation	0	283,393
State Timber Coporation	0	662,296
Enex Agencies	0	114,480
Tec Payment	0	19,500
Tec Payment	0	11,000
Singhegiri Ltd	0	2,265,026
DB Gangoda Associated	0	58,318
MAT International	0	607,500
Gestemer of Ceylon	0	3,222,450
Assidua Technology	0	164,000
Tec Payment	0	11,000
Tec Payment	0	19,000
Dhanushka Enterprises	n	69,400
Asiri Construction	16,502,613	-
Asiri Construction	12,668,728	-
State Enginerri Coporation	710,835	-
New Interiors Ltd	761,500	-
Haylies Lifciences	750,000	-
Sri Lanka State Trading Coporation	343,044	-
Sri Lanka State Trading Coporation	322,140	-
Leema Creation	184,800	-
Reserch Instruments	19,500	-
Scintific Instruments	412,236	-
Lionchem Ltd	675,000	-
LabLink Ltd	317,736	-
Analyticals Instruments	1,531,332	-
Hemsons PVT Ltd	451,345	-
Scintific Instruments	220,330	-
Heylies Lifciences	750,000	-
Sea Lion Fishing Trackels	121,150	-
Sea Lion Fishing Trackels	166,250	-



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
GeoEdger pvt Ltd	607,225	-
Ceylon Motor works	61,290	-
Sea Lion Fishing Trackels	121,150	-
Salary Contract	1,717,647	-
R.M.Y.B. Rajapaksha	90,000	-
Shroff SSDP Allowance	212,447	-
Sri Lanka Telecom	71,617	-
Sri Lanka Telecom	2,881	-
Sri Lanka Telecom	25,943	-
Sri Lanka Telecom	90,066	-
S.K.D. Kumara	3,028	-
Lanka Education Reserch	156,048	-
Lanka Education Reserch	159,295	-
Sri Lanka Telecom	62,666	-
Lanka Education Reserch	168,532	-
Lanka Education Reserch	168,532	-
Lanka Education Reserch	168,532	-
Accell Technology	80,000	-
medical Payment	24,328	-
Medical Payment	130,640	-
Accell Technology	80,000	-
S. Manoranjan	70,305	-
TEVC	16,500	-
B. Jeyachndran	19,800	-
K. Nalletharan	61,681	-
S. Manoranjan	70,305	-
Negombo College	17,500	-
The Manager Peoples. Bank	229,690	-
J. Jeewakumar	5,090	-
S.W.S.K. Wimarshana	2,880	-
C.U.K. Samarasinghe	1,200	-
W.P. Janaka	1,600	-
K.P.G. Ruvan	10,800	-
R.M.S. Rajapaksha	605	-
R.M.S. Rajapaksha	550	-
K.P.G. Ruvan	5,600	-
A. Kanagarathnam	22,330	-
W.A. Thushara	4,000	-



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
K. Arulsivam	5,100	-
M. Manivanan	32,400	-
The Manager Overtime	596,200	-
C.U.K. Samarasinghe	1,235	-
S.W.S.K. Wimarshana	26,935	-
S.W.S.K. Wimarshana	6,391	-
Aruna Darmakeerthi	6,120	-
Aruna Darmakeerthi	2,100	-
Aruna Darmakeerthi	970	-
Aruna Darmakeerthi	7,200	-
S.G. achira	3,207	-
S.G. achira	6,812	-
Oriental Filling	34,476	-
University of Moratuwa	335,581	-
University of Moratuwa	194,906	-
University of Moratuwa	98,750	-
University of Moratuwa	239,799	-
University of Moratuwa	325,550	-
Unilanka Security	1,073,704	-
Ceylon Electricity Board	143,624	-
Ceylon Electricity Board	1,889	-
Ceylon Electricity Board	141,654	-
Ceylon Electricity Board	4,179	-
Yamini Cleaning Service	498,760	-
National Water Supply	21,331	-
National Water Supply	1,378	-
Ceylon Fishery Harbour	217,123	-
B. Kapilawarna	880,000	-
Pradeshiya Sabha trincomalee	7,159	-
Municiple Council Negombo	69,772	-
M.A. Weerasinghe	150,000	-
Multipurpose Society	53,585	-
Visiting Lecture	3,142,470	-
Tangalle -Skipper	41,000	-
Skipper Trincomalee	1,800	-
Skipper Trincomalee	2,250	-
Negombo -Skipper	41,000	-
Skipper Tangalle	78,500	-
Registrar	5,325	-



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020



	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
R.L.N.T. Rathnayake	21,300	-
OA Coporation	4,500	-
Metropolotain	28,440	-
Metropolotain	23,760	-
John Keels	59,740	-
STC	28,045	-
The Associated Newspaper	391,036	-
The Associated Newspaper	111,197	-
Digi World Advertising	28,500	-
EPF	3,606,316	-
ETF	51,529	-
V jeyaman	19,800	-
Thenu Construction	1,067,910	4,057,899
Necro Construction	5,267,294	7,428,743
Necro Construction	3,643,941	5,940,000
B. Kapilawarna	804,331	804,331
The Associated Newspaper	209,300	209,300
The Associated Newspaper	132,868	132,868
Training Equipment	62,000	62,000
Cooper International	7,454	7,454
Department of Government Printer	47,438	47,438
Metropolitent Office	1,460,500	1,460,500
Globel Marchant	500,100	500,100
Ceylone Marchant	119,939	119,939
Exprographics	2,220,000	2,220,000
Higher Education Section	2,074	2,074
Sinhagiri (Pvt) Ltd	274,823	274,823
Wasantha Chathuranga	3,105,095	3,105,095
Wasantha Chathuranga	271,596	271,596
Exprographics Books	90,010	90,010
A H T N de Silva	37,125	37,125
Fuji Trading	57,558	57,558
Secretery Rajgama Pradeshikaya	12,100	12,100
M.M Piyasena	4,500	4,500
Prashans Construction	940,452	940,452
Prashans Construction	90,865	90,865
Necro Constructions	889,952	889,952
Necro Constructions	191,696	191,696



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note(11) Accrued Expensescontd		
Metropolitan	21,944	21,944
Laboutory	721,400	721,400
Necro Constructions	1,399,516	1,399,516
Globel Marchant	391,350	391,350
Necro Constructions	188,935	188,935
Exprographies	1,334,000	1,334,000
Pathmakumara	3,500	3,500
Avone Pharma Chem	276,000	276,000
Necro Constructions	2,425,526	2,425,526
Necro Constructions	321,428	321,428
Laboutory Solution	951,000	951,000
Sri LANKA state Trading (Gen)	16,750	16,750
Selanicas	1,079,250	1,079,250
Vice Chancellor (practical)	1,259,072	1,259,072
Prushans Construction	580,338	580,338
Ceyeo Metal	511,917	511,917
Cooper International	95,836	95,836
International Marine Services	264,500	264,500
Analytical instruments	467,315	467,315
Avon Pharmo	168,890	168,890
Hemsons International	191,400	191,400
Hubert N Anthony	207,495	207,495
John Keells Office Automation	42,550	42,550
Enex Agencies	138,460	138,460
Avon Pharmo Laboratory	282,217	282,217
Hemsons International	51,750	51,750
Laboratory Solutions	1,748,400	1,748,400
Lionchem (PVT) Ltd	412,297	412,297
Analitycal Instrument	18,054	18,054
Vijitha Yapa Book Shop	1,528,058	1,528,058
Exprographic Book Shop	3,598,990	3,598,990
Nekro Construction	467,862	467,862
Wasantha Construction	4,039,144	4,039,144
Jeya Book Shop	11,786	11,786
Hulchem Lanka	62,445	62,445
Sivarubin -Jaffna	27,000	27,000
STC Corporation	16,750	16,750
Total	101,359,285	83,644,548



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note (12) Payables		
Retention	11,144,818	12,281,020
Refundable Deposits (Tender Deposit)	107,200	107,200
Refundable Library Deposit	1,710,000	1,641,000
Refundable Science Deposit	1,206,000	792,000
Stamp Duty	-	-
PAYE	182,322	24,365
Receivable	3,700	3,700
Refundable Hostel Deposit	652,526	652,526
Audit Fees	729,333	1,353,213
Payable to creditors	449,192	493,492
Other	-	1,400
Festival Loan - Peoples Bank	2,620,000	300,468
Panadura Building	1,343,450	1,343,450
	20,748,541	18,993,811
Note (13) Other Income		
Distress Loan Interest	454,809	489,150
Sundry Income	858,941	470,707
Course Fee Income:-		
Higher Education	2,219,497	872,075
Colleges	1,514,676	190,173
Hostel & House Rent Income	599,814	297,912
Course Fee - Skipper	950,400	1,389,181
- Mobile	25,407	702,836
Tender Fees	97,000	5,000
Symposium	897,134	200,000
Appitude Test Income	3,428,000	-
Fixed Deposit Interest	458,278	-
	11,503,957	4,617,034
Note (14) Personal Emoluments		
Salaries & Wages	154,276,230	104,046,584
E.P.F	25,091,024	14,911,472
E.T.F	6,337,269	3,732,228
Other Allowance	118,929,781	99,422,269
Overtime	5,716,791	9,048,724
Gratuity	8,455,039	20,223,914
Visiting Lecture Fees	11,171,335	14,191,084
	329,477,470	265,576,275



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note (15) Travelling Expenses		
Domestic	2,053,428	2,970,493
Foreign	-	165,852
	<u>2,053,428</u>	<u>3,136,345</u>
Note (16) Supplies & consumables		
Stationery & office requisites (Note 16.1)	1,616,555	4,111,537
Fuel & Lubricants for Vehicles	3,080,938	3,976,349
Cleaning & Other material	34,369	78,668
Medical Supplies	517,986	440,861
	<u>5,249,848</u>	<u>8,607,415</u>
Note (16.1) Stationery & office requisites		
Opening Balance 01/01/2020	1,422,223	1,799,718
Add: Purchases During The Year	1,942,114	3,734,042
Less: Closing Balance 31/12/2020	(1,747,782)	(1,422,223)
Consumed During the year	<u>1,616,555</u>	<u>4,111,537</u>
Note (17) Maintenances Expenses		
Vehicles	2,616,547	2,869,639
Buildings & Structures	637,885	1,117,555
Machinery	667,804	785,055
Boats & Vessels	70,142	
Office Equipment	830,756	510,107
	<u>4,823,133</u>	<u>5,282,355</u>
Note (18) Contractual Services		
Telecommunication	6,280,356	7,085,778
Postal Charges	144,646	276,795
Transport	676,443	1,646,922
Electricity	5,434,027	7,942,468
Water	1,376,114	2,284,009
Rent & Local Taxes	13,081,824	33,966,374
Security Charges	11,838,861	16,321,948
Janitorial Service	5,461,211	8,028,187
Audit Fees	-	-
Others	5,861	500,482
	<u>44,299,344</u>	<u>78,052,964</u>



Ocean University of Sri Lanka

Notes to the Account

As at 31st December 2020

	As at 31.12.2020	As at 31.12.2019
	(Rs)	(Rs)
Note (19) Training Expenses		
Training Materials		
C.T.C.Colleges	4,593,484	4,586,055
C.T.C.University	3,655,889	8,424,261
Skipper Training Expenditure	597,100	803,092
Mobile Training Expenditure	25,875	378,910
Aptitude test Expenses	907,989	-
Project expenses	-	2,002,712
Capacity Building	1,311,600	3,218,437
SSDP-Recurrent Expenditure	-	1,366,348
Research & Development	177,950	-
	<u>11,269,887</u>	<u>20,779,816</u>
Note 20 Other Expenses		
Staff welfare	590,044	1,510,440
Entertainment	394,981	923,790
Board Member Fees	381,127	364,017
Bank Charges	8,100	26,615
Consultancy Fees	352,871	38,910
Legal & Other Allowances	78,750	1,583,905
Diets & Uniform	940	-
Membership Payment	100,000	1,300
NARA Transport	90,093	-
Media Expenses	530,732	-
	<u>2,527,638</u>	<u>4,448,977</u>



11 . Auditor General's Report

My No: VTY/G/C/OUSL/2020/03

Date: June 30, 2021

Vice Chancellor

Ocean university of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

Certified Financial Statements and the aforesaid report is sent herewith.

Sgd. by

W.P.C.Wickramaratne

Auditor General

Copies 01. Secretary – Ministry of Finance

02. Secretary - State Ministry of Skills Development, Vocational Education,
Research & Innovations

National Audit Office

My No: VTY/G/C/OUSL/2020/03

Date: June 30, 2021

Vice Chancellor

Ocean University of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

1. Financial Statements

1.1 Qualified Opinion

The audit of financial statements of the Ocean University of Sri Lanka for the year ended 31 December 2020 comprising the statement of financial position as at 31 December 2020 and the statement of financial performance, statement of changes in equity and cash flow statement for the year the needed and notes to the financial statements and a summary of significant accounting policies and other explanatory information was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka and in conjunction with provisions of the Finance Act No. 38 of 1971 and National Audit Act, No. 19 of 2018. In terms of the Article 154 (6) of the Constitution of the Democratic Socialist Republic of Sri Lanka, my report will be tabled in the Parliament in due course.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion of my report, the financial statements give a true and fair view of the financial position of the Ocean University of Sri Lanka as at 31 December 2020, and of its financial performance and cash flows for the year the needed in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- a) The value of 06 vehicles currently in use donated by the Presidential Secretariat on 30 December 2019 had not been assessed and accounted for.
- b) As a result of the capitalization of Rs. 4,298,618 spent on the maintenance of fixed assets, fixed assets were overstated and the deficit for the year was understated by that amount in the financial statements.

1.3 Other information included in the Annual Report 2020 of the Ocean University of Sri Lanka

Other information means the information included in the Annual report 2020 of the Ocean University of Sri Lanka obtained by me prior to the date of this audit report but not included in my audit report in that regard. The management is responsible for such other information.

Other information is not covered by my opinion on the Financial Statements and I do not declare any assurance or opinion in that regard.

My responsibility regarding my audit on the Financial Statements is to read, if it is able to obtain the other information identified above, and consider them whether quantitatively inappropriate with the financial Statements or according to my knowledge acquired during the audit, or in a separate way.

If I conclude that the other information is indicated with quantitative errors, when I read the Annual Report 2020 of the University, that information shall be communicated to the administrative parties for rectifications. If there are further uncertified information stated, I will include those in the report to be tabled in the Parliament by me in terms of the Article 154 (6) of the Constitution.

1.4. Responsibility of Management and Other Related Parties for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial Statements that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Ocean University's ability to continue as a going concern, disclosing matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Ocean University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Ocean University's financial reporting process.

As per Sub-section 16 (1) of the National Audit Act, No. 19 of 2018, the Ocean University is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the University.

1.5 Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Ocean University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

2.1.1 As per the requirement of the section 12 (a) of the National Audit Act, No. 19 of 2018, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the University.

2.1.2 The Financial Statements presented by the University are consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.

2.1.3 The Financial Statements presented include the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the procedures performed and evidence obtained was limited to matters that are material, nothing has come to my attention;

2.2.1 To state that any member of the governing council of the University has any direct or indirect interest in any contract entered into by the Authority which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018.

2.2.2 To state that it has not complied with any applicable written law, general and special directions issued by the Council of the University as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018 other than the below mentioned observations.

<u>Reference to Laws, Rules / Regulations</u>	<u>Observations</u>
a) Section 04 of the Public Finance Circular No. 01/2014 dated February 17, 2014	An Action Plan had not been prepared for the year under review.
b) Management Services Circular No. 02/2014 dated February 11, 2014	A research allowances amounting to Rs. 8,629,870 had been paid in the year under review without satisfaction of the research committee regarding the progress of researches.

2.2.3 To state that the University has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018.

2.2.4 To state that the resources of the University had not been procured and utilized economically, efficiently and effectively within the time frames and in compliance with the applicable laws as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2018.

2.3 Other Matters

a) Action had not been taken to recover the balances receivable amounting to Rs. 12,859,145 relevant to 09 items from a period over five years.

b) Due to the existence of 125 vacancies of 35 post categories as at December 31st of the year under review, allowances amounting to Rs. 10,680,000 had been paid in the year under review having obtained service of the 25 consultants on contract basis for the Vocational Education Division.

c) 11 officers of 4 posts that exceeded the approved cadre had been deployed for duties, and the university had paid salaries and allowances amounting to Rs. 3,909,180 for them during the year under review.

d) Action had not been taken to settle accrued expenses amounting to Rs. 46,834,645 that was due from 01 year to 04 years.

Sgd. by

W.P.C.Wickramaratne

Auditor General

12. Clarifications Made to the Report of the Auditor General

My No.

Date: July 27, 2021

National Audit Office

Government Audit Division

Department of Technical Education and Training

Colombo 10.

Clarifications for the Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

The Clarification Report compiled by the Ocean University of Sri Lanka relevant to the above matter is submitted herewith for your kind information.

Prof. Wasantha Ratnayake

Vice Chancellor

Ocean University of Sri Lanka

Copies

01. Internal Auditor – State Ministry of Skills Development, Vocational Education, Research and Innovations - For your kind information

02. Internal Auditor – Ocean University of Sri Lanka - For your kind information

Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2020 in terms of Section 12 of the National Audit Act No. 19 of 2018

Financial Statements

1.1 Qualified Opinion

1.2 Basis for Qualified Opinion

(a) Preliminary arrangements for the assessment and accounting of fixed assets have already been made, and I state that action will be taken to account relevant to the new balances this year.

(b) The General Treasury releases funds for incurring capital expenditure to make expenditures in the categories of Capital Acquisitions and Asset Rehabilitation. Therefore, you are kindly informed that there is no loss or increase in assets in calculating the profit as indicated by this query. Further, it has also been instructed to report on the matter raised in this inquiry to the Audit and Management Committee, obtain recommendations, and maintain accounts for future years.

1.3 Other information included in the Annual Report 2020 of the Ocean University of Sri Lanka

Agreed.

1.4 Responsibility of Management and Other Related Parties for the Financial Statements

It has been instructed the management of the University to keep proper books and records on its own revenue, expenditure, assets, and liabilities in order to be able to prepare annual and current financial statements as per the Sub-section 16 (1) of the National Audit Act No. 19 of 2018.

1.5 Auditor's Responsibility for the Audit of the Financial Statements

Agreed.

2. Report on Other Legal and Regulatory Requirements

2.2.2. Reference to Rules and Regulations..... Observation

<p>(a) Section 04 of the Public Finance Circular No. 01/2014 dated February 17, 2014</p>	<p>A procurement and finance plan for the year 2020 has been prepared and an action plan has been prepared accordingly. That action plan is in the charge of the Accounts Division. On the instructions received from the letter No. SDVT/PL/03/28 of the State Ministry of Skills Development, Vocational Education, Research and Innovation dated 04th September 2020, an action plan for September to December 2020 was prepared and submitted to the Line Ministry.</p>
<p>(b) Management Services Circular No. 02/2014 dated February 11, 2014</p>	<p>In terms of the Management Services Circular No. 02/2014 dated February 11, 2014, the Research and Publications Committee of the University, having called for applications for research papers for the year 2020 from the lecturers and executive officers of medium and upper levels who are entitled to the research allowance, after evaluating research paper, research proposal, action plan, timeline and methodology of each person, the payments had been made with the approval of the Board of Directors after the Committee had made recommendations to grant the relevant research allowance. Similarly, arrangements were made to present research abstracts at the Annual Research Conference.</p> <p>The Research and Publication Committee established under Sections 25, (2), (vii), (b) of the Ocean University of Sri Lanka meets once a month, and inquires the progress of research there. A research conference was conducted on November 19, 2020, and for that, a progress report will be called to the Research and Publication Committee in accordance with the action plan relevant to the research proposal within six months from the date of commencement of their research, and action will be taken to approve further payments only if they are satisfied with the progress of each research.</p>

- 2.2.3 In terms of Section 12 (g) of the National Audit Act No. 19 of 2018, necessary instructions have been given to comply with the powers, roles and functions of the University as stated in the said Section.
- 2.2.4 In terms of the Section 12 (g) of the National Audit Act No. 19 of 2018, it has been instructed to procure the resources of the University economical, efficient and effective and in a timely manner and in accordance with the relevant rules and regulations, and to use efficiently and effectively according to the requirements of the said Section.

2.3 Other Matters

(a) Although measures had been taken in several instances to write off these balances from the accounts since a substantial approval had not been received for writing off the said balances from accounts, those had been continuously included in the financial statements of the university as inactive balances. You are kindly informed that the paper presented to the Audit and Management Committee for information on the action taken by the University so far to settle those balances and the action to be taken in the future, is submitted along with the balance confirmations to be received for your kind information.

(b) When approving the cadre for the Ocean University, the cadre and salary codes have been approved under 2 salary categories. When the officers / employees of the National Institute of Fisheries and Marine Engineering were absorbed into the Ocean University of Sri Lanka, there were requests from the employees that all sections of the previous institute should be absorbed into the University under the same salary code and under a single organizational plan. Eventually, this had become a strong objection both internally in the institute and externally, and the Minister in charge of the subject also having approved the proposal of the employees, recommended that all the divisions of Ocean University should be under a single Organizational plan and salary code. In this regard, an organization plan and an employee organization plan have been organized and submitted to the Department of Management Services with the recommendations of the Ministry in charge of the subject and discussions are being held in this regard. As soon as the approval is obtained in this regard, the recruitment procedure will be prepared and action will be taken to fill the vacancies for the posts of Instructor / Assistant Instructor.

(c) When approving the staff to the Ocean University of Sri Lanka, the National Institute of Fisheries and Marine Engineering has approved a less staff than the number of staff who had served in these posts. When absorbing employees, as per the written instructions of the said department, excess employees had been absorbed personal to the holder basis. Upon the

retirement or resignation from the service of these eleven officers, the post that they hold, will also be abolished.

(d) Necessary arrangements are being made to settle the accrued expenses amounting to Rs. 46,834,645. The above errors were identified and adjustments made to settle those accrued expenses were to be applied from 2015 onwards as debit journal entries and credit journal entries. Those notes are as follows.

01. For the year 2015

- (a) The value of errors in making payments without making allocations in the accounts as accrued expenses is Rs. 6,873,481.58.
- (b) The value of the errors which were not settled even though allocations were made in the accounts as expenses is Rs. 25,845,133.64.

02. For the year 2016

- (a) The value of errors in making payments without allocating provisions in the accounts as accrued expenses is Rs. 16,267,454.56
- (b) The value of the errors which were not settled even though allocations were made in the accounts as accrued expenses is Rs. 558,191.79.

03. For the year 2017.

- (a) The value of errors in making payments without making provisions in the accounts as accrued expenses is Rs. 18,374,625.13
- (b) The value of the errors which were not settled even though allocations were made in the accounts as accrued expenses is Rs. 50,758,637.04

Under these circumstances, a total of Rs. 77,161,962.47 as the debit balance and a total of Rs. 41,515,561.27 as credit balance had been included in the Accrued Expenses Account through journal notes, and by now there is a credit balance amounting to Rs. 11,188,243.80 as the balance of accrued expenses account, and the said balance is an adjustment made to the accrued expenses for the year under review and steps are being taken to identify and settle that balance, too.

Prof. Wasantha Ratnayake

Vice Chancellor

Ocean University of Sri Lanka.



திறுனா ஸ்டீர்லிங், வுனீதீய அலுபுன, ஸ்டீர்லிங் னா தல திபுலு ருது அலுபுன
திறுன்கள்அலுபுருத்தி. துழில்முறைஆய்வு. ஆராய்ச்சிமற்றும்புத்தாக்கிராஜாங்கஅமைச்சு
State Ministry of Skills Development, Vocational Education, Research and Innovation