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சமுத்திர பல்கலைக்கழகம்
The Ocean University of Sri Lanka

2021

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வருடாந்த அறிக்கை
Annual Report



නිපුණතා සංවර්ධන, වෘත්තීය අධ්‍යාපන, පර්යේෂණ හා නව නිපැයුම් රාජ්‍ය අමාත්‍යාංශය
திறன்கள்அபிவிருத்தி, தொழில்முறைஆய்வு, ஆராய்ச்சிமற்றும்புத்தாக்கஇராஜாங்கஅமைச்சு
State Ministry of Skills Development, Vocational Education, Research and Innovation



Annual Report and Accounts

Ocean University of Sri Lanka



2021

**State Ministry of Skills Development, Vocational
Education, Research and Innovation**

**No: 15, Crow Island, Mattakkuliya,
Colombo 15.**

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vision

To Provide innovative solutions for Marine, Maritime and Fisheries Sectors

Mission

To be the center of excellence in Marine and Fisheries Education in the Region

Objectives of the University

The objectives of establishing the University are cited in Part II of the Ocean University of Sri Lanka Act, No. 31 of 2014 as follows.

01. To provide university education in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
02. To offer vocational and technical courses of study relating to fisheries and allied fields in order to cater to the manpower needs in any area.
03. To disseminate knowledge relating to fisheries, marine and maritime sectors among persons who are engaged in fisheries and allied fields.
04. To provide for extension courses for continuous professional development in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
05. To provide vocational and technical courses for personnel in the fields of fisheries and allied fields for admission to the University.
06. To provide for the progressive development of students in the fields of engineering, scientific, technical and vocational education and training systems, based on their aptitude and ability to acquire a university education in the fields of Fisheries, Ocean Sciences, Maritime Technology and allied fields.
07. To provide courses of study for those who possess National Vocational Qualifications and assist them to upgrade their competency and acquire academic qualifications in the fields of fisheries, ocean sciences, maritime technology and allied fields.

Vice Chancellor's Message



Making the year 2021 as another year to create a skilled workforce through the Ocean University of Sri Lanka, which engages in the pilot role of developing a Blue-Green Economy based on the ocean, I assumed the role of the fourth Vice-Chancellor of the University.

Our university, having identified the institutional role in the economic stabilization process of Sri Lanka, which is geographically located at a maritime hub on the ocean, plays a unique role in contributing to the society the human resources with the necessary training and skills for the effective utilization of marine resources. Accordingly, in view of achieving the above-mentioned objective, the Higher Education and Vocational Training Divisions of the university have given leadership in the planning and organizing process with a more effective future vision in the year 2021.

Marking a special juncture in academic and training work, as an initial step to create a skilled workforce within the university academic stream in order to build links between degrees and National Vocational Qualification (NVQ) levels, students were admitted having introduced the Bachelor of Technology degree programs in the year 2021.

Similarly, in 2021, through the granting of the contribution of Ocean University for the research-based M.Phil, Ph.D, and M.Sc degree awarding in addition to the degree programs implemented by the Higher Education Division, it had been able to expand the affairs of the Higher Education Division. Furthermore, the formulation of syllabuses for the new degree programs was also done in the year 2021.

Conferring degrees without holding convocation under sub-section (2) in terms of the guidelines on conducting the convocation in Part VII of the Ocean University of Sri Lanka Act marks in the history as a significant achievement in the year 2021 in the face of the Covid-19 epidemic. As the Covid-19 epidemic situation prevailed in Sri Lanka, this special convocation opened avenues for graduates to get various employment opportunities and post-higher educational opportunities.

Paying more emphasis on the priority areas of solving employee issues to strengthen the administrative structure of the university, strengthen the structures of the university, the introduction of new degree programs and vocational training courses, and modification of study programs and development of infrastructure within the year triggered the expansion of the role of the university.

The Finance Committee of the University, which was established in the year 2021, performs its duties with the objectives of allocation and utilization of public finance in a more transparent and effective manner. The Finance Committee consists of representations from the line ministry, and Department of National Budget and council members, and a university representation with financial knowledge.

In addition, arrangements were made to regularize the academic and administrative affairs by establishing Dean's Committees, Library Committees, Vessel Maintenance Committees, etc.

We can point out that our university has been engaged in a productive and efficient public service as the Audit Division confirmed that the financial utilization has been done effectively and in a transparent manner for the benefit of the public.

In the year 2021, it had been able to basically prepare the Environmental Impact Assessment Report (EIA Report) for the project report relevant to the obtaining of KOICA project grants with regard to the construction of permanent building premises for the Ocean University of Sri Lanka, and it can be considered as a significant juncture of the future pathway of the university.

In the year 2021, having contributed to sustainable developments through the study programs of Ocean University, it has made a value addition to the Marine, Maritime, and Fisheries sectors. Through the training provided by the university in the year 2022, I expect to work towards creating a human resource competent with skills with the assistance of all the staff of the Ocean University for solving various marine issues such as depletion of resources, unsustainable fishing practices, etc. as well as for securing a sustainable marine ecosystem by reducing the environmental pollution.

Prof. Wasantha Rathnayake, Ph.D
Vice chancellor, Ocean University of Sri Lanka

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01. Board of Governors and Composition

01.	Prof.R.M. Wasantha Rathnayake	Vice Chancellor, Ocean University of Sri Lanka (Chairman of the Board of Governors)
02.	Dr.M.F.M. Fairoz	Dean, Faculty of Fishreies and Ocean Sciences (Member of the Board of Governors)
03.	Dr.H.B. Jayasiri	Dean, Faculty of Engineering and Management (Member of the Board of Governors)
04.	Mrs. Deepika Gunarathne	Additional Secretary, State Ministry of Skills Development, Vocational Education, Research & Innovation
05.	Mr. S.C. Senarathne	Director, Department of Management Service
06.	Mrs. V. Wasantha Kumari	Senior Assistant Secretary ,Ministry of Higher Education
07.	Eng. D.V. Abeysinghe	Member of the Board of Governors, Colombo Dockyard
08.	Prof. Ranjith Senarathne	Chairman,National Science Foundation
09.	Mr.R.A.D.S. Ranathunga	Director General (Technology), Ministry of Fisheries and Aquatic Resources
10.	Mr.W.B.M.E.R.D. Basnayake	Chairman, Vocational Training Authority
11.	Prof. A. Navarathna Rajah	Chairman, National Aquatic Resources Research and Development Agency
12.	Mr. Tharanga Naleen Gamlath	Chairman, National Apprentice and Industrial Training Authority
13.	Dr. K. A. Lalithadeera	Director General, Tertiary& Vocational Education Commission
14.	Dr. M.P. Kumara	Senior Lecturer, Ocean University of Sri Lanka
15.	Mr. S.U.Priyantha Jinadasa	Academic Head, Ocean University of Sri Lanka
16.	Eng. Sanath Panawennage	Director General, Arthur C. Clerk Institute for Modern Technologies
17.	Mr. Ajith Senevirathna	Director General, Merchant Shipping Secretariat Merchant Shipping Secretariat
18.	Mr. Ariyaseela Wickramanayake	Member of the Board of Governors
19.	Mr. Ariyasiri Vithanage	Member of the Board of Governors
20.	Mr. Hector Hemachandra	Member of the Board of Governors
21.	Mr. Saliya Wickramasuriya	Member of the Board of Governors
22.	Mr. Hemantha Rathnayake	Registrar, Ocean University of Sri Lanka

02. Academic Council and Composition

01.	Prof. R.M. Wasantha Rathnayake	Vice Chancellor, Ocean University of Sri Lanka (Chairman)
02.	Dr. M.F.M. Fairoz	Dean, Faculty of Fisheries and Ocean Sciences Ocean University of Sri Lanka
03.	Dr. H.B. Jayasiri	Dean, Faculty of Eng. & Management, Ocean University of Sri Lanka
04.	Mr. P.U.I. Perera	Director Training, Ocean University of Sri Lanka
05.	Dr. M.P. Kumara	Senior Lecturer, Ocean University of Sri Lanka
06.	Dr. J.K. Rajapakshe	Academic Head, Ocean University of Sri Lanka
07.	Dr. W.A.A.D. Lanka Wickramasinghe	Academic Head, Ocean University of Sri Lanka
08.	Mr. Hemantha Ratnayake (Secretary)	Registrar, Ocean University of Sri Lanka
09.	Mr. H.K.R. Thushara	Senior Assistant Registrar, Ocean University of Sri Lanka
10.	Dr. Champa Amarasiri	Academic Consultant, Ocean University of Sri Lanka
11.	Mrs. Nishanthi Perera	Academic Consultant, Ocean University of Sri Lanka
12.	Mr. S.U. Priyantha Jinadasa	Senior Lecturer, , Ocean University of Sri Lanka
13.	Mrs. N. Dushani	Lecturer , Ocean University of Sri Lanka
14.	Mrs. Shamali Rathnasri	Academic Head, Ocean University of Sri Lanka
15.	Mr. Naleen De Alwis	Academic Head, Ocean University of Sri Lanka
16.	Mr. A.H.S. Weerakoon	Academic Head, Ocean University of Sri Lanka
17.	Mr. Nisaga Nuwantha	Lecturer, Ocean University of Sri Lanka

03. Overview

03.1 Inception, Development, and Objectives of the Ocean University of Sri Lanka



The Ocean University of Sri Lanka, which was established by Act No. 31 of 2014, plays the role of contributing to the development of the country by improving scientific, technical, and management skills and imparting knowledge to meet the labor requirements of the fisheries, marine and maritime sectors in Sri Lanka.

The origin of the journey to the Ocean University of Sri Lanka marks from the Negombo area. Having established in Negombo as the Fisheries Training Institute in 1963, after a gradual development of 06 Fisheries Training Centers respectively in Tanaglle, Batticaloa, and Jaffna in 1992, in Mattakkuliya in 1975, and in Trincomalee in the year 1993, this was established as the National Institute of Fisheries and Nautical Engineering from December 20, 1999, through the National Institute of Fisheries and Nautical Engineering Act in 1999, and two new Fisheries and Nautical Engineering Colleges were developed in Galle in the

year 2006, and in Kalutara North in the year 2008. Likewise, the Vocational Training Division is implemented in 08 regional centers covering various regions in Sri Lanka, and together with the Higher Education Division which consists of two faculties; the Ocean University of Sri Lanka is engaged in the role of providing the human resources needed for research in the fisheries, marine and maritime sectors in Sri Lanka.

With the commencement of awarding degree programs in the year 2001, the degree programs of B.Sc. in Fisheries and Marine Science, B.Sc. in Marine Engineering, and B.Sc. in Vessel Building and Naval Architecture were gazetted and published as government-recognized degree programs in the year 2003.

With the purpose of expanding higher education opportunities of the Ocean University of Sri Lanka for the students who have passed the Advanced Level examination in all subject streams including Commerce and Arts, the B.Sc. In Maritime Transportation Management and Logistics degree program was commenced in the year 2014 and the B.Sc. in Coastal and Marine Resources Management degree program was commenced in the year 2015.

The Ocean University of Sri Lanka Act, No. 31 of 2014 was passed by repealing the National Institute of Fisheries and Nautical Engineering Act of 1999, and having opened up more higher education opportunities for children of the nation, the Ocean University of Sri Lanka was established as a complete university in the year 2015.

03.2 Role, Service Contribution of the Ocean University of Sri Lanka

3.2.1. Ocean University of Sri Lanka operates in Higher Education Division consisting with two faculties.

01. Faculty of Fishreies and Ocean Sciences - Tangalle

02. Faculty of Enginnering and Management - Mattakkuliya

3.2.2. Ocean University of Sri Lanka operates in Vocational Technology Division consisting 8 Regional Centers.

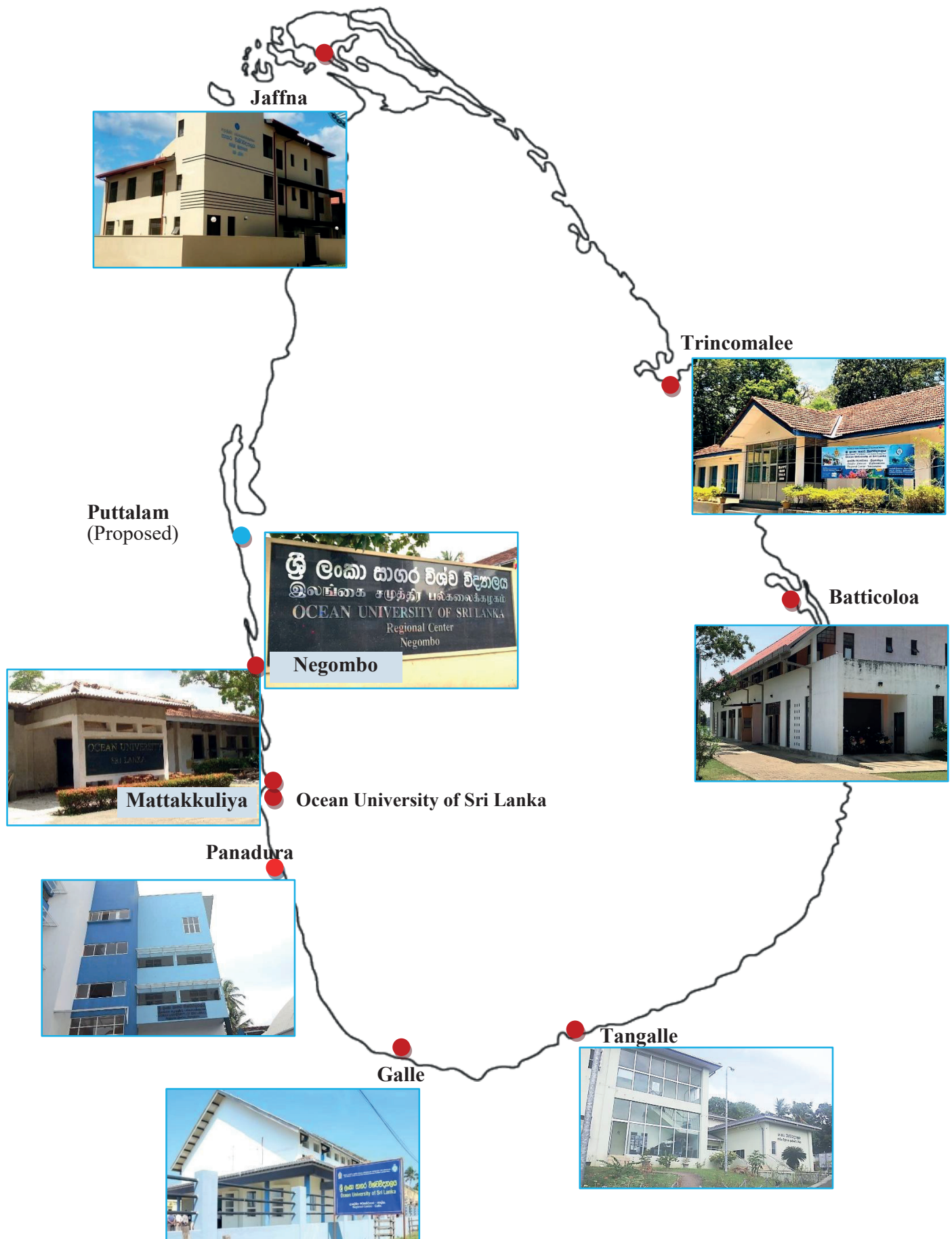
- | | |
|-------------------------|--|
| 01. Tangalle | Ocean University of Sri Lanka, Mahawela Rd, Tangalle |
| 02. Galle | Ocean University of Sri Lanka, 284/A, Galle Road, Boossa, Galle, |
| 03. Panadura | Ocean University of Sri Lanka, Dombagahawaththa, Uyankele Road, |
| 04. Mattakkuliya | Ocean University of Sri Lanka, Crow Island Mattakkuliya, Colombo 15 |
| 05. Negambo | Ocean University of Sri Lanka, Sea Street, Negombo |
| 06. Batticaloa | Ocean University of Sri Lanka, Nawaladi, Batticaloa |
| 07. Trincomalee | Ocean University of Sri Lanka, Kodbe, China Bay, Trincomalee |
| 08. Jaffna | Ocean University of Sri Lanka, Second Cross Street, Guru Nagar, Jaffna |

Service Contribution

The Ocean University of Sri Lanka considers the following groups as target groups of the institute in Human Resource Development Activities in Fisheries, Marine and Maritime Sectors.

- Those who are engaged in Fisheries, Marine Science and Marine Technology and allied fields
- Newcomers to Fisheries, Marine Science and Marine Technology and allied fields
- who are expecting to enter the Fisheries, Marine Science and Marine Technology and allied fields
- Academic staff and instructors who are teaching Fisheries, Marine Science and Marine Technology subjects

Regional Centers implemented under the Ocean University of Sri Lanka



04.Higher Education Division

In the year 2021,six Degree programs were implemented under the Higher Education Division of the Ocean University of Sri Lanka, including the inauguration of a Bachelor of Technology degree program.Under the Faculty of Fisheries and Ocean Sciences, B.Sc in Fisheries and Marine Science, B. Tech. in Aquaculture and Seafood Technology and B.Sc in Oceanography Degree programs are being conducted, and under the Faculty of Engineering and Management, B. Sc. in Marine Engineering, B.Sc. in Maritime Transportation Management and Logistics, B. Sc. in Coastal and Marine Resources Management Degree programs are being conducted. Starting from the year 2017 the Degree Programs conducted by the university have been exempted from charging fees. Admission to the B.Sc. in Marine Engineering and B.Sc. in Fisheries & Marine Science has done based on Z-score while admission to the B.Sc. in Maritime Transportation Management & Logistics and B.Sc. in Coastal and Marine Resources Management, B.Sc. in Oceanography has done based on the results of the Aptitude Test.

Table – No.01: Annual Student Enrollment

	B.Sc. Degree Program	Student Enrollement									
		2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
01	Marine Engineering (B.Sc. Degree: 04 years)	42	40	27	26	35	40	37	47	50	46
02.	Fisheries & Marine Science (B.Sc. Degree: 03years)		40	30	30	39	47	53	53	73	83
03.	Maritime Transportation Management & Logistics (B.Sc. Degree: 03 years)			17	12	14	40	45	55	65	54
04.	Coastal and Marine Resources Management (B.Sc. Degree: 03 years)	27	27	12	43	40	41	41	49	59	68
05.	B.Sc. in Oceanography								26	23	23
06.	B.Sc. in Aquaculture and Seafood Technology (B.Sc. Degree: 03 years)									40	76

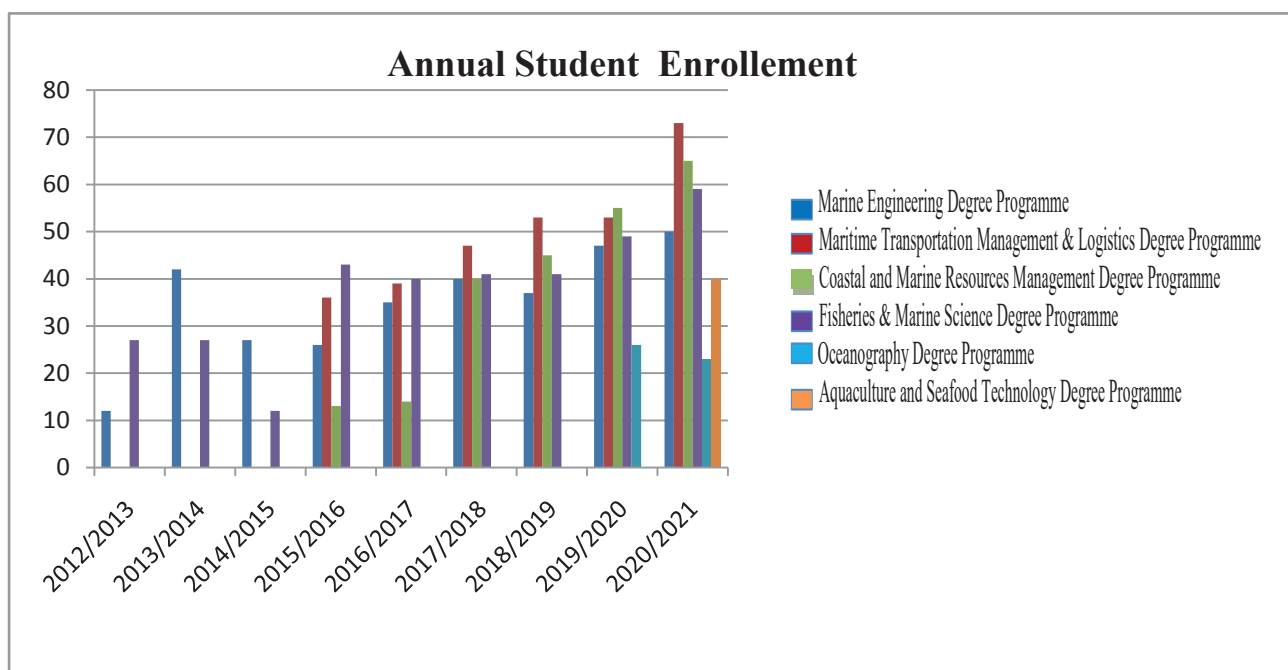


Table – No.02: Student Enrollment of Degree Programme

	B.Sc. Degree Program	Student No.					
		2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1.	Marine Engineering (B.Sc. Degree: 04 years)	26	31	36	36	50	42
2.	Maritime Transportation Management & Logistics (B.Sc. Degree: 03 years)	34	42	52	53	73	51
3.	Coastal and Marine Resources Management (B.Sc. Degree: 03 years)	12	36	42	50	65	66
4.	Fisheries & Marine Science (B.Sc. Degree: 03 years)	38	21	33	42	59	82
	B.Sc in Fisheries & Marine Science(Special)	05	-	-	-	-	-
5.	B.Sc in Oceanography	-	-	-	26	23	18
6.	B.Sc in Aquaculture and Seafood Technology (B.Sc. Degree: 03 years)	-	-	-	-	40	74

Assigning of students for institutional training

Students who pursue the degree program are assigned to institutional training at the end of the program, which enables the students to work with various institutions related to the field. This year, 21 students have been assigned to public and private institutions for institutional training (Internship).

4.1 Quality of the Academic Staffs

Table No.3 - Staff at the Faculty of Fisheries & Ocean Science of the Ocean University of Sri Lanka

<i>Senior Lecturers</i>		
01.	Dr. M. F. M. Fairoz	B.Sc., (M. Phil, Ruhuna, Sri Lanka), D. Sc (Shizuoka, Japan)
02.	Dr. M.P.Kumara	B.Sc. (Hons), (Ruhuna, SL), Ph. D (Edinburgh Napier, UK)
03.	Dr.W.A.D.L. Wickramasinghe	B.Sc. (Hons) (Ruhuna, Sri Lanka), M.Sc. (Vrije, Belgium) Ph.D.(ICAR-CIFE, Mumbai, India)
04.	Dr. J.K. Rajapakse	B.Sc. in Physical Science (Peradeniya, SL), M.Sc. (Gothenburg, Sweden), Ph.D. (Peradeniya, SL)
05.	Mrs. S.N. Dushani	B.Sc. (Hons), (Ruhuna, SL), M.Sc. (UiT, Norway), Ph. D scholar (UiT, Norway)
06.	Mr. S.P.U.Jinadasa	B.Sc. in Special in Geology (Peradeniya, SL), (Mphil) Applied Geophysics (Open University Sri Lanka)
<i>Lectures</i>		
01.	Mr. N.P.G.Pushpitha	B.Sc. (Hons), (Ruhuna, SL), Mphil (Ruhuna, SL), M.Sc. (Korea Maritime and Ocean University, Korea), Ph.D. (Ruhuna, SL)
02.	Mrs. B.A.N. Indika	B.Sc. (Hons), (Ruhuna, SL), M.Sc. (Pukyong National University, Korea), M.Sc. in Fisheries and Aquatic Resources Management (Jayawardhanapura, SL)
03.	Mr. W.A.A.U. Kumara	B.Sc. (Hons), (Ruhuna, SL), M.Sc. (James Cook, Australia)
04.	Mrs. M.I.U.Manikkaarachchi	B.Sc. (Hons) (Ruhuna, SL), M.Sc.(World Maritime University, Sweden)
05.	Mr.T.W.S. Warnasuriya	B.Sc. (Hons), (Ruhuna, SL), M.Sc. (Colombo, SL)
06.	Mr. M.T.G.Rathnasuriya	B.Sc. (Hons), (Ruhuna, SL), M. Sc (Pukyong National University, Korea)
07.	Mr. W.A. Shiran Chamika	B. Sc (Hons), (Ocean University, SL), M.Sc. (Pukyong National University, Korea)

**Table No 4 - Staff of the Faculty of Marine Engineering and Management Ocean
University of Sri Lanka**

Senior Lectureres		
01.	Dr. H.B.Jayasiri	B.Sc. in Biological Science (Ruhuna, SL), M.Sc. (Gothenburg, Sweden), Ph.D. (CIFE, Mumbai, India)
Lecturers		
01.	Mrs. M.C.L. Zoysa	B.Sc. in Fisheries Science (National Institute of Fisheries & Nautical Engineering, SL), M.Sc. in Aquaculture and Fisheries Management at Kelaniya, SL)
02.	Miss E.A.K.K. Amarasekara	B.Sc. in Fisheries Science (National Institute of Fisheries & Nautical Engineering, SL), M.Sc. in Aquaculture and Fisheries Management at Kelaniya, SL)
03.	Mrs. H.A.P.S.Jayapala	B.Sc. in Degree(Open SL), M.Sc. in Fisheries & Aquatic Resources Management (Sri Jayawardhanapura, SL)
04.	Mrs. P.A.S.A. Rathnasri	B.Sc. (Special) in Aquatic Science (Sri Jayawardhanapura, SL), M.Sc. in Environmental Science (Open University, SL)
05.	Mrs. A. Arulnayagum	B.Sc. (Special) in Environmental Sciences, Vauniya Campus of the (University of Jaffna, SL), M.Sc. in Environmental Science (Peradeniya, SL)
06.	Mrs. D.S. Manage	B.Sc. (Hons) in Transport & Logistics Management (Moratuwa, SL), MBA in Business Administration
07.	Mrs. H.D.M.M. Pussella	B.Sc. (Hons) in Business Administration (Peradeniya, SL)
08.	Mr. T.P.G.N.Asantha De Alwis	B.Sc. (Hons) in Transport & Logistics Management (Moratuwa, SL), MBA in Management & Finance
09.	Mr. M.J.M.A. Razul	B.Sc. in (Ruhuna, SL), MSc. (Agder, Norway), M.Sc. Master of Engineering in Marine System Engineering. Major: Marine Electrical and Electronics (Korean Maritime Ocean University)
10.	Mr. A.H.S.I.Weerakoon	B.Sc. in Ocean University of Sri Lanka, M.Sc. Master of Science in Mechanical Engineering. Major: Ocean Energy and Fluid Dynamics(Korean Maritime Ocean University)
11.	Ms.G.S.S.Ganepola	Master of Business Administration, University of Colombo, Bachelor of Business Administration (Hons) in Business Economics, University of Colombo Passed Finalist in Chartered Institute of Management Accountants (CIMA)
12.	Ms.W.P.W. Anjalika	B.A. in Economics (Special) Degree University of Sabaragamuwa
13.	Mr.H.A.D.Nisanga Nuwantha	B.Sc. in Marine Engineering, Ocean University of Sri Lanka
14.	Mr. Sadun Kaushalya Wimalarathna	B.Sc. in Marine Engineering, Ocean University of Sri Lanka

4.2 Research and publications carried out by academic/non-academic staff in the year 2021

The academic/non-academic staff of the University has published refereed indexed journal articles and refereed non-indexed journal articles. A summary of all the publications from the staff is given in the table.

Table: Publications done by the Academic Staff - 2021

Faculty		Publication Category		Number Published	
				Local	Foreign
Faculty of Fishreies and Ocean Sciences	1	No. of Publication in refereed indexed Journals including E - Journals			19
	2	No. of Publication in refereed Non- indexed Journals including E - Journals			
	3	Conference Proceedings	3.1 No. of Papers published as full papers		02
			3.2 No. of Abstract publications		12
	4	No. of Book chapters published			
	5	No. of Books/Text Books published in the area of expertise	5.1 By a publisher		
			5.2 By an author		01
Faculty of Enginnering and Management	1	No. of Publication in refereed indexed Journals including E - Journals		01	07
	2	No. of Publication in refereed Non- indexed Journals including E - Journals			01
	3	Conference Proceedings	3.1 No. of Papers published as full papers		03
			3.2 No. of Abstract publications	06	18
	4	No. of Book chapters published			01
	5	No. of Books/Text Books published in the area of expertise	5.1 By a publisher		
			5.2 By an author		

Table: Publications done by the Non Academic Staff - 2021

Executive Officers		Publication Category		Number Published	
				Local	Foreign
	3	Conference Proceedings	3.1 No. of Papers published as full papers		
			3.2 No. of Abstract publications	02	

4.3 Progress

- ❖ Calling for Abstracts of Research Papers for the Ocean University of Sri Lanka Research Publications Volume 01.
- ❖ Conducted the Third Research Symposium of the University on 17.11.2021.
- ❖ Providing the benefits of the Student Loan Scheme to the students through the Bank of Ceylon since July 2021.
- ❖ Making arrangements for students of the Ocean University of Sri Lanka to obtain sponsored train season tickets that are entitled to university students studying in other state universities.
- ❖ Provide opportunities for students to purchase laptop computers under the People's Bank education loan.
- ❖ Organizing of lectures through the online system, by the Ocean University of Sri Lanka to celebrate the World Ocean Day on June 07, 2021.
- ❖ Commencement of the subject-centered conference series and holding of 06 conferences in 2021.
- ❖ Updating of the website of the Ocean University of Sri Lanka (Learning Management System).
- ❖ Organization of lectures through the online system for the International Day for the Conservation of the Mangrove Ecosystem by the Students' Environment Association of the Higher Education Division, Ocean University of Sri Lanka.

- ❖ Contribution of the academic staff to the studies on the destruction caused by the X-Press Pearl Cargo ship which suddenly caught on fire.
- ❖ Calling of applications for 06 degree programs for the academic year 2021/2022 from students who have passed the Advanced Level examination in the year 2020, and providing of opportunities for 330 students to pursue degree programs out of the 11000 applications received.
- ❖ Amendment of the syllabuses of the Marine Engineering degree program in conformity with the IESL Standards.
- ❖ Obtaining of ISO standard certificate for Marine Engineering degree programs.
- ❖ Updating of membership of the Institute of Marine Engineering Science and Technology (IMarEST) Professional Membership.
- ❖ Renewal of CILT (Chartered Institute of Logistics and Transportation Membership) professional membership.
- ❖ Making arrangements to provide the opportunity to pursue degree programs for the officers who are currently serving. The approval of the Governing Council has been received in this regard and approval Accreditation and Quality Assurance Council is to be obtained for admissions.
- ❖ The approval of the Academic Syndicate has been received for obtaining the Continuous Discharge Certificate (CDC), and approval of the Ministry of Trade and Shipping is to be obtained.
- ❖ Taking measures to establish a coordination program with the Institute of Engineers, Sri Lanka for the alumni.
- ❖ Organizing of collaborative activities with Indian Oceanographic Institutions for increasing the Oceanographic capacity.

International Cooperation

01. Entering into an educational cooperation agreement between the National Korea Maritime & Ocean University and the Ocean University of Sri Lanka and accordingly, got the opportunity to carry out the following collaborative activities.

- (a) Exchange of academic, research and administrative staff
- (b) Exchange of students
- (c) Educational cooperation on collaborative research, lectures and seminars
- (d) Exchange of academic information and materials as per the mutual consent

02. Making arrangements to obtain approvals from the Ministry of Foreign Affairs and the Attorney General's Department for entering into a Memorandum of Understanding with Plymouth University in Great Britain on project report development.

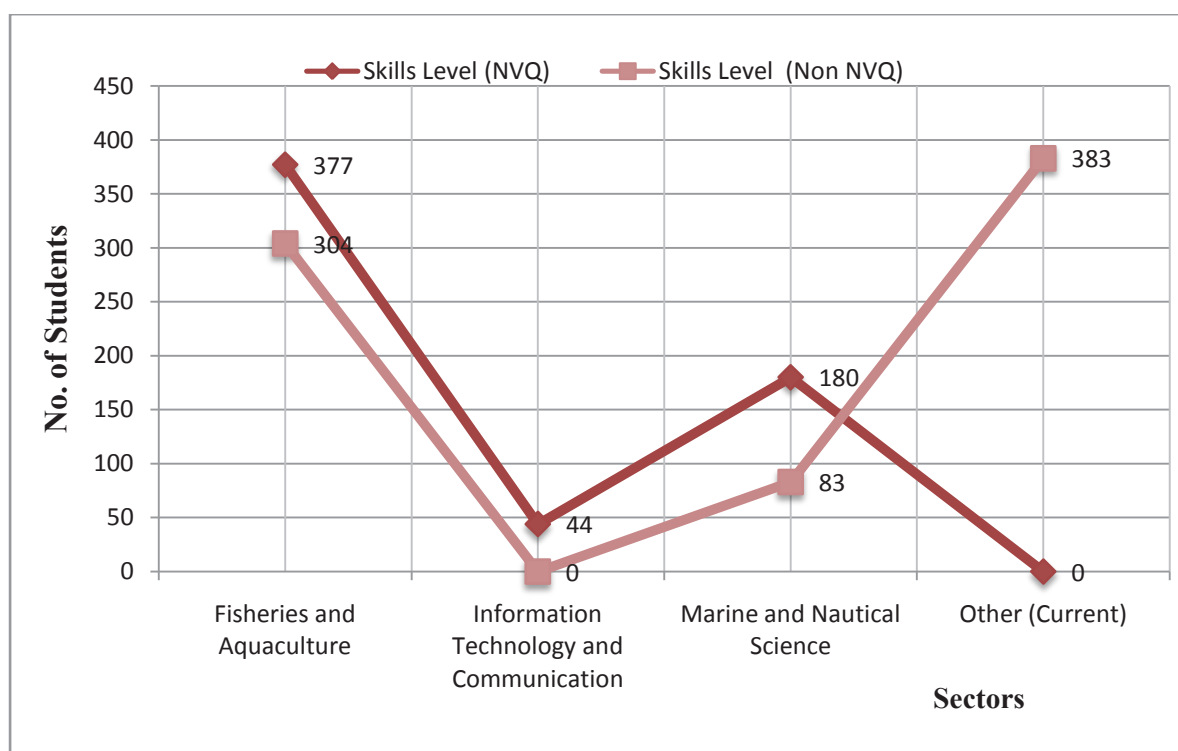
03. Providing of online lectures regarding the current situation of Sri Lanka's coastal and marine environment under the theme "Wonder of Marine Ecology" by the Sri Lanka America Los Angeles Photographic Association.

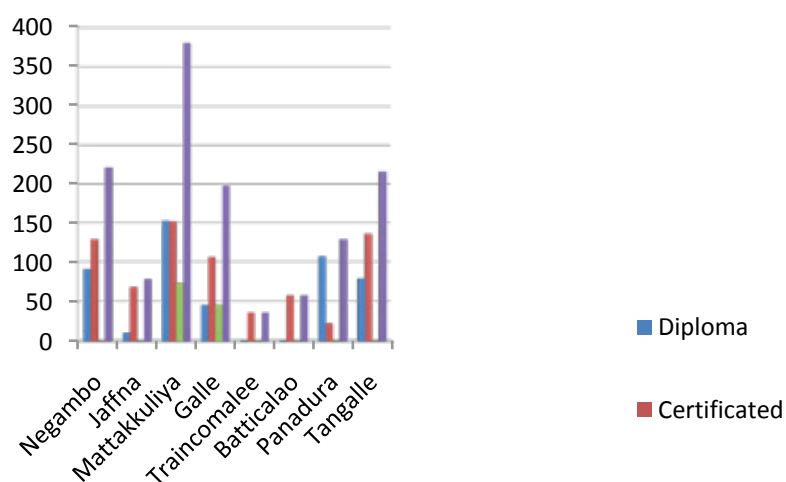
04. Contributing resources to the Maldives for the South Asian Data Analysis Workshop on Coral Reefs for the Global Coral Reef Monitoring Network.

5. Vocational Technology Division

The progress of the courses conducted at 08 Regional Colleges under Vocational Technology Division of the Ocean University of Sri Lanka in the Year 2021 is as follows.

Sector	Skill Level (NVQ/ NON NVQ)	No. of Students
Fisheries and Aquaculture	NVQ	377
	Non	304
Information Technology and Communication	NVQ	44
	Non	0
Marine and Nautical Science	NVQ	180
	Non	83
Other (Current)	NVQ	0
	Non	383

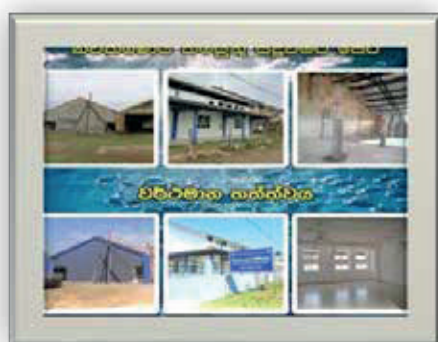




	Negambo	Jaffna	Mattakkul iya	Galle	Traincom alee	Batticalao	Panadura	Tangalle
Diploma	92	10	153	46	0	0	107	80
Certificated	129	69	152	106	36	58	22	136
Mobile Training	0	0	74	46	0	0	0	0
Total	221	79	379	198	36	58	129	216

5.1 The achievements in the year 2021 are as follows.

- ❖ The economic center building facing the Galle-Colombo main road in Boossa area was renovated to suit a training institute and courses of the Galle Regional Training Centre was commenced.



- ❖ Assigning of students for job training institutes by regional colleges upon the completion of the courses.
- ❖ Development of the programs from NVQ 5 level to NVQ 6 and NVQ 7 level.
- ❖ With the introduction and implementation of Quality Management Systems (QMS), taking measures to provide an effective service with proper management to the trainees.

- ❖ The Vocational Training Division of the Ocean University of Sri Lanka successfully conducted a live documentary program related to the field of aquaculture and aquatic resource management for 256 persons to mark the occasion of National Skills Day in July 2021.
- ❖ Making arrangements to obtain professional membership of the Chartered Institute of Logistics and Transportation Membership for 40 students pursuing the National Diploma in Aquaculture Aquatic Resource Management NVQ 5 course at the Panadura Regional Center.
- ❖ Providing of the opportunity to pursue B.Tech Degree Program of the Higher Education Division for the students who are following NVQ 5 courses at the Vocational Training Division of the Ocean University of Sri Lanka.
- ❖ The Line Ministry has granted 1627 overall kits to university apprentice students in July 2021 and distributed those kits among students.
- ❖ Providing fishing vessel operator training for 427 multi-day fishing vessel operators all over the island.

5.2 Measures taken to enhance student participation

- ❖ To make the fishing community aware of the courses and to provide opportunities for their children to pursue courses.
- ❖ Taking measures to increase student enrollment for the courses by publishing detailed information about the courses in newspapers, television and electronic media to educate service seekers island-wide.
- ❖ Implementing of awareness programs for students and teachers in public schools in their respective areas by the Regional Centers.
- ❖ Educating the public by presenting exhibition stalls for local and national level exhibitions.

Due to the effect of the COVID-19 global pandemic situation on Sri Lanka as well, it had been unable to complete the academic activities of the students admitted, and a situation has arisen where the overall annual training targets could not be met.

6. Administration Division

The Progress of the Sub Divisions of the Administration Division is as follows.

6.1 Human Resources Division

The Human Resource Development Department of this institute carries out the recruitment and development of human resources with the aim of achieving the vision and mission of the institute and producing an effective and efficient staff. This Division prioritizes employee welfare and manages work systems necessary to maintain a disciplined workforce.

Progress:

1. Appointment of a Chancellor for the University by His Excellency the President with effect from 12.01.2021.
2. Recruitment of a new Vice-Chancellor for the vacant post of Vice-Chancellor of the Ocean University of Sri Lanka.
3. To take proper steps to direct discrepancies that have been occurred during the absorption of the staff of the Ocean University of Sri Lanka to the Appeals Board, and preparation and payment of salaries having taken proper measures to handle grievances.
4. Preparation of the Scheme of Recruitment for necessary recruitments in the officer categories of non-academic staff, submission it to the Department of Management Services for approval, and obtaining of the approval of the Department of Management Services for the Scheme of Recruitment of the Management Assistant and grades below that.
5. Conducting of Efficiency Bar examinations, which have been delayed for many years, in Driver and equivalent grades and Management Assistant and equivalent grades belonging to UPL and UMN service categories and granting their grade promotions.
6. Granting of internal promotions, which have been delayed for many years, of Driver and equivalent grades and Management Assistant and equivalent grades belonging to UPL and UMN service categories.
7. Providing internal promotions of academic staff, which have been delayed for many years.

8. All members of the academic staff were directed to the training course (of 06 months) on teaching and made necessary arrangements to complete the training activities.

9. The academic and non-academic cadre had been approved in the year 2016 and necessary measures have been taken to increase it according to the current requirement and the approval in that regard is to be received in the year 2022.

10. Streamlining the administrative and clerical work of the Human Resource Development Division in such a way that the Marine Engineering Degree program and Engine Rating and Deck Rating Diploma Courses can obtain ISO 9001 standard certificates.

11. Direct 03 employees to pursue postgraduate diploma courses under training activities required for academic and non-academic staff.

Accordingly, the staff from 01.01.2021 to 31.12.2021 can be denoted as follows.

Employees		01.01.202131.12.2021		
		Male	Female	Total
Senior Level				
	Permanent (including officers subject to probation)	19	14	33
	Contract basis	01	02	03
	Casual	0	0	0
	Total (1)	20	16	36
Tertiary Level				
	Permanent (including officers subject to probation)	03	01	04
	Contract basis	*14	03	17
	Casual	0	0	0
	Total (2)	17	04	21
Secondary Level				
	Permanent (including officers subject to probation)	31	33	64
	Contract basis	**03	00	03
	Casual	24	10	34
	Total(3)	58	43	101
Primary Level				
	Permanent (including officers subject to probation)	56	08	64
	Contract basis	***08	0	08
	Casual	64	08	72
Total No. of Employees (1)+(2)+(3)+(4)		159	71	230

* These posts have been approved as tertiary-level posts for the Ocean University of Sri Lanka. However, 17 approved staff members at the senior level of the National Institute of Fisheries and Nautical Engineering prevailed at that time before the establishment of Ocean University of Sri Lanka have been absorbed into the senior service level, which was the level they had been serving, of the Ocean University of Sri Lanka personal to the holder basis.

** These posts have been approved as secondary-level posts for the Ocean University of Sri Lanka. However, 03 approved staff members at the tertiary level of the National Institute of Fisheries and Nautical Engineering prevailed at that time before the establishment of Ocean University of Sri Lanka have been absorbed into the tertiary service level, which was the level they had been serving, of the Ocean University of Sri Lanka personal to the holder basis.

*** These posts have been approved as primary-level posts for the Ocean University of Sri Lanka. However, 08 approved staff members at the secondary level of the National Institute of Fisheries and Nautical Engineering prevailed at that time before the establishment of Ocean University of Sri Lanka, have been absorbed into the secondary service level, which was the level they had been serving, of the Ocean University of Sri Lanka personal to the holder basis.

6.2 Transport Division

06 vehicles provided by the Presidential Secretariat to the Ocean University of Sri Lanka were rectified and put into running condition and used in the official activities of the University and the ownership of the vehicles held by the Presidential Secretariat was taken over by the Ocean University of Sri Lanka

Type of the Motor Vehicle	Vehicle No.
Toyota Land Cruiser jeep	65-5278
Toyota Carina Car	KB 7104
Nissan Sunny Car	KO 8661
Mahindra Bolero Cab	PA 7094
Tata Mini Bus	NA 9673
Suzuki Liana Car	KA 9810

6.3 Alignment with the National Policy and Strategy on Sustainable Development.

01. In accordance with the National Policy and Strategy for Sustainable Development and in line with Section 14 of the Sri Lanka Sustainable Development Act No. 19 of 2017 The Ocean University of Sri Lanka has planned to implement the Higher Education, Vocational Technology and Administrative action plan of the University

02. To achieve the Sustainable Development Goals by the Ministry of Skill Development, Vocational Education, Research and Innovation, the tasks and targets have been identified in relation to the scope of the skill development and vocational training sector. Accordingly, the Ocean University will present the relevant indicators measurement and achievements.

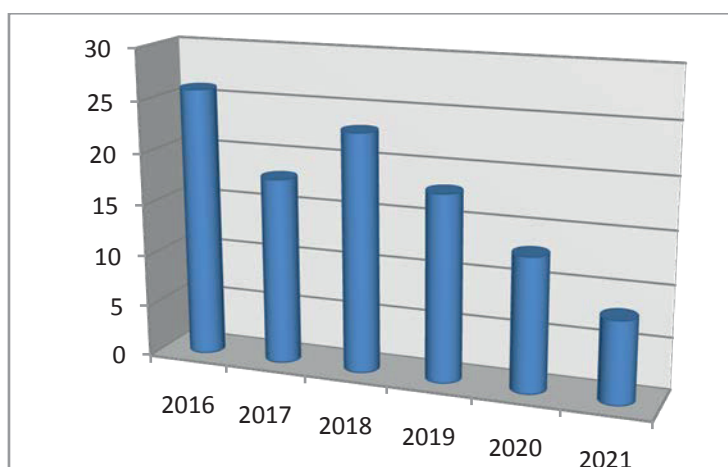
03. Having, said the line ministry regulates the progress related to the programs/programs implemented in relation to the sustainable development objectives and targets and indicators relation to the Ocean University.

07. Internal Audit Division

Progress in the year 2021

- ❖ Taking action within the internal audit work plan.
- ❖ Compilation of 08 internal audit queries and coordination of its progress.
- ❖ Conducting of 03 Audit Management Committees and reviewing of its action.

Internal Audit Queries



8. Final Accounts

Ocean University of Sri Lanka Statement of Financial Position As at 31st December 2021

	Notes	As at 31/12 /2021		As at 31/12/2020	
		Rs.		Rs.	
ASSETS					
Non Current Assets					
Property, Plant & Equipment	(1)	623,672,536		681,792,712	
Intangible Assets		4,361,400.00	628,033,936	1,058,500.00	682,851,212
Fixed Deposits		11,658,355		5,065,976	
Current Assets			11,658,355		5,065,976
Staff Loan	(2)	12,627,161		15,195,354	
Inventories	(3)	570,731		1,747,782	
Trade & other Receivables	(4)	34,261,785		60,926,113	
Suspense Account		85,433		85,433	
Cash & cash equivalents	(5)	30,877,801	78,422,910	15,579,135	93,533,817
Total Assets			718,115,201		781,451,005
EQUITY & LIABILITIES					
Capital & Reserves	(6)	11,658,355		5,584,122	
Accumulated Fund	(7)	788,025,807		802,744,130	
Accumulated Fund SSDP	(8)	280,954,073		300,060,865	
Government Grant AHEAD		1,628,640		-	
Other Grants	(9)	14,234,250		-	
Accumulated Excess/(Deficits)	(10)	(528,338,308)		(518,985,846)	
	(11)		568,162,817		589,403,271
Non Current Liabilities					
Deferred Income					
Provision for Gratuity		79,028,671	79,028,671	69,939,906	69,939,906
Accrued Expenses (SCH 01)		50,356,737		101,359,285	
Payables	(12)	20,566,974	70,923,711	20,748,541	122,107,826.0
Total Liabilities			718,115,201		781,451,005

The accounting policies on pages 05 to 09 and notes on pages 09 to 15 form an integral Part of these Financial Statements. The board of directors are responsible for the preparation and Presentation of these Financial statements. These Financial Statements were approved by the Board of Directors on their behalf.

Director Finance
Ocean University of Sri Lanka
Crow Island, Maitalikuliyin,
Colombo 15.

Board Member

Prof. Wasantha Rathnayake, PhD
Vice Chancellor
Ocean University of Sri Lanka
Crow Island, Colombo 15.

Saman Senarathne,
Director,
Department of National Budget,
General Treasury,
Colombo - 01.

MASTER DIVERS (PVT) LTD.
CHAIRMAN
Board of Directors



Ocean University of Sri Lanka
Statement of Financial Performance
for the Year Ended 31st December 2021

	Notes	2021	2020
		Rs.	Rs.
Operating Revenue			
Government Grant		375,333,000	377,767,500
Other Income	(13)	28,159,493	11,503,957
SSDP-Recurrent Grant		1,187,393	6,365,418
Government Grant for Reha.and others		2,884,115	-
Operating Revenue		407,564,001	395,636,875
Deferred Income from Amortization		89,532,996	66,254,496
		497,096,997	461,891,371
Operating Expenses			
Personal Emoluments	(14)	314,556,362	329,477,470
Travelling Expenses	(15)	1,145,084	2,053,428
Supplies & consumables	(16)	6,441,602	5,249,848
Maintenance Expenses	(17)	9,154,615	4,823,133
Contractual Services	(18)	61,409,962	44,299,344
Training Expenses	(19)	10,190,629	11,269,887
Depreciation	(9)	89,109,596	66,162,157
Amortization Expenses	(9)	423,400	92,340
Other Expenses	(20)	5,239,525	2,527,638
Total Expenditure		497,670,776	465,955,244
Net Surplus/(Deficit) for the period		(573,779)	(4,063,873)



Note (11)
Ocean University of Sri Lanka
Statement of Changes in Equity
For the year ended 31/12/2021

	Rs.						
	Government Contribution	Other grants	SSDP Grant	Capital Reserves	AHED Grant	Excess(Deficits)	Total
Balance 01/01/2020	(6,584,250)	6,584,250	239,045,854	3,576,819		(514,449,817)	(271,827,144)
Profit for the year						(4,063,873)	(4,063,873)
Actual (Losses) / Gains on Employees Benefits						-	-
Prior year adjustment							-
Capital & Reserves				2,007,302		(472,156)	1,535,146
Capital Grant Received During the year	42,000,000		65,962,050				107,962,050
Deferred Income	(61,307,457)		(4,947,039)				(66,254,496)
Balance 31/12/2020	796,189,879	6,584,250	300,060,865	5,584,121	-	(518,985,846)	(232,648,317)
Actual (Losses) / Gains on Employees Benefits						(573,779)	(573,779)
Prior year adjustment	7,113,931					(2,704,449)	4,409,482
Capital & Reserves				6,074,234		(6,074,234)	-
Capital Grant Received During the year	53,582,468	15,300,000	(2,229,266)		1,628,640		68,281,842
Deferred Income	(68,830,470)	(7,650,000)	(16,877,526)				(93,357,996)
Balance as at 31 December 2021	788,025,807	14,234,250	280,954,073	11,658,355	1,628,640	(528,338,308)	568,162,818

OCEAN UNIVERSITY OF SRI LANKA
INDIRECT METHOD CASHFLOW STATEMENT
CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD ENDED
31ST DECEMBER 2021

	<u>31/12/2021</u>	<u>31/12/2020</u>
		Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before Taxation	(573,779)	(4,063,873)
ADJUSTMENTS FOR		
Fixed Deposit Intrest	(390,660)	(458,278)
Gratuity Provision	11,475,194	8,455,039
Depreciation	89,532,996	66,254,497
Prior year Adjustments	4,409,482	(33,269)
Vehicle Granted	15,300,000	-
Amortization	(89,532,996)	(66,254,497)
Operating profit before working capital changes	30,220,237	3,899,619
(Increase)/Decrease in Staff Loan	2,568,193	(2,027,844)
(Increase)/Decrease in inventories	1,177,051	(325,559)
(Increase)/Decrease in Trade & other Receivables	26,813,068	(28,285,719)
Increase /(Decrease) in Trade & other Payables	(64,205,307)	18,862,220
Cash Generated from Operating Activities	(3,426,758)	(11,776,902)
Gratuity Paid	(2,386,430)	(1,894,302)
Net cash Flows From Operating Activities	(5,813,188)	(1,894,302)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed Deposit Intrest Received	241,920	472,157
Acquisition of Property ,Plant & Equipment	(25,519,529)	(99,735,501)
Investment on Fixed Deposits	(6,592,379)	(472,157)
Net cash Flows From Investing Activities	(31,869,988)	(99,735,501)
CASH FLOWS FROM FINANCIAL ACTIVITY		
Fixed Deposit/Reserve	6,074,234	2,007,303
Capital Grant	53,582,468	42,000,000
Capital Grant (SSDP)	(2,229,266)	65,962,050
Grant from AHEAD	1,628,640	-
Funds Transfer to Reserve	(6,074,234)	(472,157)
Net Cash Flow From Financial Activity	52,981,842	109,497,196
Net Increase /(Decrease) in Cash and Cash Equivalent	15,298,666	(9,890)
Cash & Cash Equivalent at Beginning of the Period	15,579,135	15,589,028
Cash & Cash Equivalent at End of the Period	30,877,801	15,579,138



Note - 01 (A) Property Plant & Equipment

Description	Cost as at 01.01.2021	Acquisition/ (Disposals) During the Year	Depreciation for the Year 2021	Accumulated Depreciation 31.12.2021	Balance as at 31.12.2021
Land & Land Improvement	7,939,174.75	-	793,917.48	5,314,029.80	2,625,144.95
Rehabilitation of Building	134,743,703.51	14,420,480.72	6,914,822.48	86,798,619.67	62,365,564.56
Infrastructure - Negombo Jetty	379,687.57	-	-	379,686.57	1.00
Acq- Plant & Machinery	143,872,231.72	4,231,720.40	14,539,056.89	101,573,523.19	46,530,428.93
Acq- Building	212,145,729.00	(33,125,100.85)	8,587,110.98	55,652,254.73	123,368,373.42
Rehabilitation of Boat & Vessels	14,000,253.33	-	1,400,025.33	13,304,326.53	695,926.80
Fishing Gear Equipment	37,273,126.17	-	-	37,273,125.17	1.00
Furniture & Fittings	117,901,145.00	(8,054,872.18)	10,984,627.30	62,989,850.41	46,856,422.41
Name Boards	1,459,114.80	-	145,911.48	1,246,987.31	212,127.49
Library Books	26,191,593.78	3,644,010.31	2,801,359.89	19,473,166.52	10,362,437.57
Other Assets	616,000.00	1,342,531.03	94,324.86	667,969.35	1,490,561.68
Rehabilitation of Vehicles	24,815,448.00	684,162.96	1,395,882.97	24,788,446.96	711,164.00
Computers	47,886,561.33	629,988.00	14,298,742.96	48,025,158.69	491,390.64
Acq - Vehicle	57,673,703.02	-	3,825,000.00	50,023,702.02	7,650,001.00
Laboratory Equipments	9,728,427.82	-	-	9,728,426.81	1.01
Rehabilitation of office Equipments	3,128,138.00	(16,749.63)	311,138.84	1,840,688.59	1,270,699.78
Rehabilitation of Plant & Machinery	3,502,639.00	(228,760.30)	327,387.87	2,833,083.74	440,794.96
Acq- Training Equipments	77,536,114.94	668,635.05	7,669,825.62	42,394,705.46	35,810,044.53
Rehabilitation of Training Equipments	8,849,670.43	-	884,967.04	5,625,915.46	3,223,754.97
Negombo Hostel	37,436,137.51	-	1,871,806.88	12,166,744.72	25,269,392.79
Chairman Office building	20,185,385.00	-	1,009,269.25	6,055,615.50	14,129,769.50
Jaffna Building	27,646,398.62	-	1,382,319.93	9,100,272.87	18,546,125.75
University Cloaks	1,079,250.00	-	215,850.00	754,799.99	324,450.01
Website Development Intangible Assets	1,058,500.00	-	423,400.00	515,740.00	542,760.00
Work shop Mattakkuliye-	6,680,948.90	-	334,047.45	668,103.34	6,012,845.56
Panadura Building	163,495,807.31	-	8,174,790.36	8,174,790.37	155,321,016.94
Boosa Building	22,948,208.05	-	1,147,410.40	1,147,410.40	21,800,797.65
Software Developments	3,818,640.00	-	-	-	3,818,640.00
Sub Total (A)	1,213,991,738	(15,603,954.49)	89,532,996.26	608,517,144.17	589,870,638.90

10 A



Note - 01 (B) Work in Progress

Description	Cost as at 01.01.2021	Acquisition/(Disposals) During the Year	Depreciation for the Year	Accumulated Depreciation 31.12.2021	Balance as at 31.12.2021
JAICA Building works at Tangalle	1,792,674.82	-	-	-	1,792,674.82
Student Hostel at Tangalle	884,779.00	136,468.80	-	-	1,021,247.80
Boosa Stage 02	-	10,508,328.98	-	-	10,508,328.98
Boosa Stage 03	-	15,271,808.02	-	-	15,271,808.02
Boossa Security Hut	-	3,970,489.80	-	-	3,970,489.80
Boossa Welding Workshop	-	5,598,747.46	-	-	5,598,747.46
Sub Total (B)	2,677,453.82	35,485,843.06	-	-	38,163,296.88
Total (A) + (B)	1,216,669,191.38	19,881,888.57	89,532,996.26	608,517,144.17	628,033,935.78

10 B



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2021

	As at 31.12.2021	As at 31.12.2020
	(Rs)	(Rs)
Note (2) Staff Loan		
Distress Loan	12,375,863	12,344,057
Festival Advance	93,250	2,693,250
Book Loan	750	750
Tsunami loan	157,297	157,297
	<u>12,627,161</u>	<u>15,195,354</u>
Note (3) Stocks at 31/12/2021		
stationery	570,731	1,747,782
	<u>570,731</u>	<u>1,747,782</u>
Note (4) Receivables		
Refundable Deposits(Electricity NARA)	218,750	218,750
Refundable Deposits(Vehicle Rent))	47,000	47,000
Advances	3,742,167	3,767,168
Deposits (Hostel)	1,673,500	1,673,500
Course Fees Receivables-Higher education	9,391,623	9,641,623
Ministry of fisheries Advance	-	930,593
Refundable Hostel Fees	110,000	110,000
Fuel Allowance	18,635	18,635
Refundable Tender Deposits - Nara	180,000	180,000
Refundable Deposits	124,920	124,920
Buiding Deposit - Receivables	1,822,500	-
Welfare -NIFNE	-	10,500
Funds Receivable From SSDP	544,653	39,226,834
W I P Work shop buiding at Mattakkuliya	-	(85)
Trincomalee Building	-	4,153,670
Advanced Payment Boossa Stage 2	1,311,566	382,573
Advanced Payment Boossa Stage 3	13,942,531	-
Advance payment for Gajma	685,200	-
Fixed deposit Intrest Receivables	148,740	32,312
Renovation of Lecture Rooms- Mattakkuliya	-	345,175
Advance Payment for BMICH	300,000	62,945
	<u>34,261,785</u>	<u>60,926,113</u>
Note (5) Cash & cash Equivalents		
Cash at Bank- Peoples Bank-9868	7,739,603	12,774,625
Cash at Bank- Peoples Bank-9909	14,455,726	2,804,510
Cash at Bank- Peoples Bank-9910	7,053,832	-
Cash at Bank- Peoples Bank-9911	1,628,640	-
	<u>30,877,801</u>	<u>15,579,135</u>



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2021

	As at 31.12.2021	As at 31.12.2020
	(Rs)	(Rs)
Note (6) Capital & Reserves		
Fixed Deposit from Library & Science	1,180,408	1,121,528
University Development Fund	5,238,975	2,231,298
Vice Chancellor Fund	2,129,656	743,765
University Administrative Development Fund	3,109,316	1,487,531
	<u>11,658,355</u>	<u>5,584,122</u>
Note (7) Accumulated Fund		
Opening Balance 01/01/2021	796,159,880	822,051,587
Add: Grants Received from Treasury	53,582,468	42,000,000
Prior Year Adjustment	7,113,931	-
Amortization amount Declared from Grant	(68,830,470)	(61,307,457)
Closing Balance 31/12/2021	<u>788,025,808</u>	<u>802,744,130</u>
Note (8) Other Grants		
Opening Balance 01/01/2021	6,584,250	6,584,250
Add: Grants Received from Treasury	15,300,000	-
Amortization amount Declared from Grant	(7,650,000)	-
Closing Balance 31/12/2021	<u>14,234,250</u>	<u>6,584,250</u>
Note (9) SSDP-Accumulated Fund		
Opening Balance 01/01/2021	300,060,865	239,045,854
SSDP-Accumulated Fund	(2,229,266)	65,962,050
Amortization amount Declared from Grant	(16,877,526)	(4,947,039)
Closing Balance 31/12/2021	<u>280,954,073</u>	<u>300,060,865</u>
Note (10) Accumulated Surplus/(Deficits)		
Opening Balance(Deficits) 01/01/2021	(518,985,846)	(514,449,817)
Add: Surplus/(Deficits) during the year	(573,779)	(4,536,029)
Prior year adjustment	(2,704,449)	-
Transfer to Capital Reserves	(6,074,234)	-
Closing Balance 31/12/2021	<u>(528,338,308)</u>	<u>(518,985,846)</u>



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2021

	As at 31.12.2021	As at 31.12.2020
	(Rs)	(Rs)
Note (12) Paybles		
Retention	12,231,291	11,344,818
Refundable Deposits (Tender Deposit)	107,200	107,200
Refundable Library Deposit	2,484,000	1,710,000
Refundable Science Deposit	1,607,000	1,206,000
Stamp Duty	121,986	-
PAYE	80,061	182,322
Receivable	-	3,700
Refundable Hostel Deposit	653,526	652,526
Audit Fees	796,000	729,333
Payable to creditors	851,206	849,192
Festival Loan - Peoples Bank	-	2,620,000
Panadura Building	1,343,450	1,343,450
Mattakkuliya Work Shop	266,354	-
Research Studies Refundable	24,900	-
	20,566,974	20,748,541
Note (13) Other Income		
Distress Loan Interest	465,682	454,809
Fixed Deposits Interest	390,660	458,278
Circuit Baglow Income	36,400	-
Auction Income	437,700	-
Sundry Income	804,375	858,941
Course Fee Income:-		
Higher Education	13,753,381	2,219,497
Colleges	2,521,250	1,514,676
Hostel & House Rent Income	173,179	599,814
Course Fee - Skipper	1,072,250	950,400
- Mobile	2,518,302	25,407
Tender Fees	218,000	97,000
Symposium	467,314	897,134
Apptitude Test Income	5,301,000	3,428,000
	28,159,493	11,503,957
Note (14) Personal Emoluments		
Salaries & Wages	128,804,908	154,276,230
E.P.F	25,320,171	25,091,024
E.T.F	6,347,933	6,337,269
Other Allowance	116,456,157	110,491,993
Research Allowance	6,634,247	8,437,788
Overtime	5,776,633	5,216,791
Gratuity	11,475,194	8,455,039
Visiting Lecture Fees	13,741,120	11,171,335
	314,556,362	329,477,470



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2021

	As at 31.12.2021	As at 31.12.2020
	(Rs)	(Rs)
Note (15) Travelling Expenses		
Domestic	1,145,084	2,053,428
Foreign	-	-
	<u>1,145,084</u>	<u>2,053,428</u>
Note (16) Supplies & consumables		
Stationery & office requisites (Note 16.1)	2,361,155	1,616,555
Fuel & Lubricants for Vehicles	3,511,629	3,080,938
Cleaning & Other material	54,451	34,369
Medical Supplies	510,754	517,986
Other Supply	3,612	-
	<u>6,441,602</u>	<u>5,249,848</u>
Note (16.1) Stationery & office requisites		
Opening Balance 01/01/2021	1,747,782	1,422,223
Add: Purchases During The Year	1,184,104	1,942,114
Less: Closing Balance 31/12/2021	(570,731)	(1,747,782)
Consumed During the year	<u>2,361,155</u>	<u>1,616,555</u>
Note (17) Maintenances Expenses		
Vehicles	4,111,192	2,616,547
Buildings & Structures	1,187,602	637,885
Machinery	1,606,038	667,804
Boats & Vessels	495,589	70,142
Office Equipment	774,675	830,756
Rehabilitation of Vehicles	979,519	-
	<u>9,154,615</u>	<u>4,823,133</u>
Note (18) Contractual Services		
Telecommunication	7,444,591	6,280,356
Postal Charges	184,160	144,646
Transport	1,282,918	676,443
Electricity	4,373,908	5,434,027
Water	1,517,238	1,376,114
Rent & Local Taxes	26,754,687	13,081,824
Security Charges	10,860,465	11,838,861
Janitorial Service	8,307,499	5,461,211
Audit Fees	659,858	-
Others	24,339	5,861
	<u>61,409,962</u>	<u>44,299,344</u>



Ocean University of Sri Lanka
Notes to the Account
As at 31st December 2021

	As at 31.12.2021	As at 31.12.2020
	(Rs)	(Rs)
Note (19) Training Expenses		
Training Materials	-	-
C.T.C.Colleges	2,554,068	4,593,484
C.T.C.University	3,054,514	3,655,889
Skipper Training Expenditure	869,445	597,100
Mobile Training Expenditure	299,378	25,875
Aptitude test Expenses	1,508,628	907,989
Infratruture	1,513,936	-
Capacity Building	390,660	1,311,600
Research & Development	-	177,950
	<u>10,190,629</u>	<u>11,269,887</u>
Note (20) Other Expenses		
Staff welfare	421,766	590,044
Entertainment	938,385	394,981
Board Member Fees	1,398,090	381,127
Bank Charges	7,980	8,100
Consultancy Fees	420,650	352,871
Legal & Other Allowances	89,430	78,750
Diets & Uniform	-	940
Membership Payment	-	100,000
NARA Transpot	422,034	90,093
Media Expenses	1,499,646	530,732
Expenditure of Symposium	41,544	-
	<u>5,239,525</u>	<u>2,527,638</u>



Accrue Expenses As at 31/12/2021 - Recurrent
The Ocean University of Sri Lanka

Schedule 01

1001 Salary & Wages					
No	Description	V/No	Cheque No	Date	Amount
	Contract Salary	2	44097	4/1/2022	1,658,000.00
					1,658,000.00

1002 Overtime					
No	Description	V/No	Cheque No	Date	Amount
	S.W.S.K. Wimarshana				27,510.00
	R.P. Abeygunarathne	67	44169	15/02/2022	8,709.75
	Overtime - December	5	44100	12/1/2022	776,802.19
					813,021.94

1003 Other Allowances					
No	Description	V/No	Cheque No	Date	Amount
	Contract Salary	2	44097	4/1/2022	37,741.94
	SSDP- Cell Member Payment	5	44100	12/1/2022	544,653.12
	Training Payment	37	44110	1/2/2022	71,000.00
					653,395.06

1004 ETF					
No	Description	V/No	Cheque No	Date	Amount
	Employee Trust Fund	28	44132	27/1/2022	52,748.17
					52,748.17

1005 EPF					
No	Description	V/No	Cheque No	Date	Amount
	Employee Provident Fund	31		28/1/2022	3,501,506.35
					3,501,506.35

1003/1 Visiting Lecture					
No	Description	V/No	Cheque No	Date	Amount
	Visiting Lecture -December	30	44134	27/1/2022	1,556,175.00
	DG Coustom				2,550.00
	Gajawathany Kandasamy				25,600.00
	Aruna Mahcepala				8,000.00
	Wasanth Premarathne				42,400.00
	G.G. Jayarathne				346,500.00
	U.G. A. Wasantha				19,200.00
	Asiri Indrajith				15,000.00
	K.Y. Abeysinghe				15,000.00
	S.D. Wipulasundrara				15,000.00
	Buddika Werasekara				15,000.00
	Ranjan perera				15,000.00
	Mangala Yatawala				62,400.00
	Nimal Chandrarathne				48,000.00
					2,185,825.00

1206/1 CTC Higher Education

No	Discription	V/No	Cheque No	Date	Amount
	K.R.P.S. Premarathne				21,125.00
	D.W.T.N. Munasinghe				10,000.00
	N.P. Nanayakkara				5,500.00
	A.G.G.C. Bandara				25,000.00
	S.N. Dushani	35	44138	1/2/2022	30,000.00
	Exam Duty Payment				731,815.00
					823,440.00

1206/2 CTC College

No	Discription	V/No	Cheque No	Date	Amount
	A.L. Siriwardena	25	11580	27/1/2022	10,500.00
	C.M.N.R. Chandrasekara	24	11579	27/1/2022	11,100.00
	Isuru Niroshantha	23	11578	27/1/2022	1,920.00
	E.P. Ajith Nishantha	22	11577	27/1/2022	10,620.00
	A. Jerin	21	11576	27/1/2022	8,000.00
	H.M.R.M Wijenayake	19	11574	27/1/2022	10,000.00
	P.G.D. Sumuduni	20	11575	27/1/2022	10,000.00
	A.H.M.S.S.K. Abeysinghe	18	11573	27/1/2022	7,000.00
	Fuji Trading	18	44113	24/1/2022	95,256.00
	S.H. Vidanagamage	16	11571	27/1/2022	1,500.00
	P.M.K. Jayawardena	15	11570	27/1/2022	1,500.00
	S. Senthikumar	14	11569	27/1/2022	1,500.00
	E. Sebastianpillai	13	11568	27/1/2022	1,500.00
	C.M.N.R. Chandrasekara	12	11567	27/1/2022	7,000.00
					177,396.00

1206/8 Skipper Training

No	Discription	V/No	Cheque No	Date	Amount
	Galle College	4	11559	4/1/2022	40,500.00
	Shroff - Skipper	9	11564	21/7/2022	28,000.00
	Galle College	6	11561	21/1/2022	81,000.00
	jaffna college - skipper 7 /1	43	11596	14/2/2021	37,500.00
	jaffna college - skipper 7/2	43	11596	14/2/2021	37,125.00
	Batticaloa College - 2	36	11591	10/2/2021	51,475.00
	batticaloa College - 3	36	11591	10/2/2021	56,475.00
	batticaloa College - 4	36	11591	10/2/2021	56,475.00
					388,550.00

1206/11 Mobile Training

No	Discription	V/No	Cheque No	Date	Amount
	Shroff - Mattakkuliya	3	11558	4/1/2022	97,200.00
	Shroff - Mattakkuliya	9	11564	21/1/2022	33,750.00
	D. Hirathi Nayana	8	11563	21/01/2022	19,000.00
	D.S.S.de. Silva	7	11562	21/1/2022	24,000.00
	Galle College	37	11592	14/2/2022	66,750.00
					240,700.00

1206/12 Aptitud Test

No	Description	V/No	Cheque No	Date	Amount
	Domestic	34	11589	9/2/2022	36,161.00
	Paper Marking	34	11589	9/2/2022	268,000.00
					304,161.00

1202 Fuel & Lubricant

No	Description	V/No	Cheque No	Date	Amount
	M.F.M. Firoz				11,508.00
	Oriental Filling Station	14	44109	19/01/2022	90,797.10
	Wasantha Rathnayake	8	44103	19/1/2022	17,741.00
					120,046.10

1204 Medical

No	Description	V/No	Cheque No	Date	Amount
	Medical Payment	34	11589	9/2/2022	102,964.39
					102,964.39

1101

No	Description	V/No	Cheque No	Date	Amount
	Travelling December	5	44100	12/1/2022	199,858.00
	S.W.S.K. Wimarshana	67	44169	15/02/2022	6,400.00
	A. Kanagarathnam	67	44169	15/02/2022	800.00
	P.H. Kithsiri	67	44169	15/02/2022	4,175.00
	K.H. Nishantha	67	44169	15/02/2022	3,420.00
	H.L. Chinthaka	67	44169	15/02/2022	4,150.00
	A.P. Ranathunga	67	44169	15/02/2022	3,785.00
	M.V. Hemachandra	67	44169	15/02/2022	1,000.00
	P.M.K. Jayawardena	30	11585	7/2/2022	1,016.00
					224,604.00

1201 Stationary

No	Description	V/No	Cheque No	Date	Amount
	Government Printing	33	11588	9/2/2022	248,929.20
					248,929.20

1301 Vehicle

No	Description	V/No	Cheque No	Date	Amount
	Ceylon Motor Works	40	44143	7/2/2022	45,475.00
	SOS Motors Ltd	41	44144	7/2/2022	29,506.00
	Eastern Tyre Mart	44	44147	7/2/2022	83,889.00
					158,870.00

1301/01 Vessels

No	Description	V/No	Cheque No	Date	Amount
	Sri Lanka Insurance	42	44145	7/2/2022	288,688.12
					288,688.12

1303 Building & Structure

No	Discription	V/No	Cheque No	Date	Amount
	A.H. Upul Samantha	20	44115	24/01/2022	51,000.00
					51,000.00

1304 Office Equipment

No	Discription	V/No	Cheque No	Date	Amount
	Metropolitan Technology Ltd	24	44128	27/1/2022	14,589.40
	Metropolitan Technology Ltd	19	44114	24/1/2022	72,406.30
	Metropolitan Technology Ltd	16	44111	21/01/2022	13,608.00
					100,603.70

1401 Rent & Hire

No	Discription	V/No	Cheque No	Date	Amount
	Lingam Welding Works	11	11566	27/1/2022	14,000.00
	K. Kirubakaran	12	11567	27/1/2022	7,500.00
					21,500.00

1402/01 Telecommunication

No	Discription	V/No	Cheque No	Date	Amount
	Sri lanka telecom Services	10	44105	19/1/2022	96,166.06
	Dialog Boradband Network	9	44104	19/1/2022	104,957.58
	Sri lanka telecom Services	43	44146	7/2/2022	232,115.76
	sri lanka telecom Services - negombo	51	44154	7/2/2022	9,004.10
	sri lanka telecom Services - Trincomalee	50	44153	7/2/2022	7,313.00
	Sri lanka telecom Services	63	44165	14/2/2022	3,904.48
	Lanka Education and Reserch	46	44149	7/2/2022	168,532.17
	Panadura College	60	44163	10/2/2022	6,243.00
	Lanka Education and Reserch	13	44108	19/1/2022	168,532.17
					796,768.32

1403 Electricity

No	Discription	V/No	Cheque No	Date	Amount
	Ceylon Electricity Board	34	44137	1/2/2022	164,924.00
	Ceylon Electricity Board	34	44137	1/2/2022	171,559.40
	ceylon Electricity Board - negombo	51	44154	7/2/2022	20,331.99
	Ceylon Electricity Board - Trincomalee	50	44153	7/2/2022	13,003.00
	Panadura College	60	44163	10/2/2022	39,478.00
	Galle College	36	44139	1/2/2022	16,655.06
	Ceylon Electricity Board	11	44106	19/1/2022	19,238.00
					445,189.45

1403/01 Water Supply

No	Discription	V/No	Cheque No	Date	Amount
	Panadura College	60	44163	10/2/2022	3,827.00
	Negombo College	51	44154	7/2/2022	16,787.16
	Trincomalee College	50	44153	7/2/2022	5,015.00
	Galle College	36	44139	1/2/2022	18,068.84
	Water Supply	12	44107	19/1/2022	74,446.56
					118,144.56



No	Discription	V/No	Cheque No	Date	Amount
2020	Vinee Vitharana				880,000.00
	Galle C.F.C				217,120.00
	C.L.L. Bandara				525,000.00
	CFHC	42	11595	14/02/2022	4,500.00
	CFHC	42	11595	14/02/2022	4,500.00
	CFHC	42	11595	14/02/2022	4,350.00
	CFHC	42	11595	14/02/2022	4,350.00
	P.W. Ekanayake	47	44152	7/2/2022	702,000.00
	Negombo Municiple Council	58	44161	10/2/2022	69,771.88
	B. Kapilawarna				1,944,000.00
					4,355,591.88

1405/2 Security Services

No	Discription	V/No	Cheque No	Date	Amount
	Target Envirmental Services	45	44148	2/7/2022	758,575.80
					758,575.80

1405/3 Cleaning Services

No	Discription	V/No	Cheque No	Date	Amount
	Eagle Wings Security	29	44133	27/01/2022	1,053,350.00
					1,053,350.00

1405/04 Consultancy

No	Discription	V/No	Cheque No	Date	Amount
	W.A. Jayawicrama				15,000.00
	D.D.A. Suraweera				8,000.00
	H.P. Ekanayake				8,000.00
	Comissioner General - Officeial Languages	59	44162	10/2/2022	8,600.00
					39,600.00

1405/6 Staff Welfare

No	Discription	V/No	Cheque No	Date	Amount
	Tangalle Tea	27	11582	7/2/2022	16,413.00
					16,413.00

1405/9 Board Member Fee

No	Discription	V/No	Cheque No	Date	Amount
	Board Member Fee				162,000.00
					162,000.00

5004/9 Payble to Creditor

No	Discription	V/No	Cheque No	Date	Amount
	Welfare - OCU	39	44142	7/2/2022	26,800.00

26,800.00

4001/13 Distrees Loan

No	Discription	V/No	Cheque No	Date	Amount
	S.W. Weerasinghe	6	44109	12/1/2022	250,000.00

250,000.00

2021 Balance
2022 Reccurent

880,000.00
19,258,382.04
20,138,382.04



Accrue Expenses As at 31/12/2021 - Capital
The Ocean University of Sri Lanka

2401

No	Discription	V/No	Cheque No	Date	Amount
	Bureau Veritas Lanka Ltd	14	51173	7/2/2022	64,800.00
	W.P.W. Anjalika				40,000.00

104,800.00

2103 Plant Machinery Eupment

No	Discription	V/No	Cheque No	Date	Amount
	Business Machine	5	51164	12/1/2022	257,580.00
	Telesonic Lanka	12	51171	24/1/2022	137,033.64
	Nalin Information Technology	16	51175	7/2/2022	328,500.00
	Metropolitan Technology	15	51174	7/2/2022	297,000.00

1,020,113.64

2106 Book & other

No	Discription	V/No	Cheque No	Date	Amount
	Vextop Holding	9	51168	21/1/2022	838,500.00
	Shroff - TC	17	51176	7/2/2022	8,000.00
	shroff - RPC	17	51176	7/2/2022	7,000.00

853,500.00

2106/1 Software Development

No	Discription	V/No	Cheque No	Date	Amount
	AR Project Management - AHEAD	1	55801	19/1/2022	1,628,640.00
	ACECAM (pvt) LTd	6	51165	10/1/2022	2,190,000.00

3,818,640.00

2107 Training Equipment

No	Discription	V/No	Cheque No	Date	Amount	Paid
	Shroff - TEC	17	51176	7/2/2022	6,500.00	
	Shroff - pc	17	51176	7/2/2022	9,000.00	
					15,500.00	-

2003 Vehicle

No	Discription	V/No	Cheque No	Date	Amount
	505 Motors Ltd	7	51166	19/1/2022	226,283.00
	Wijayasiri Motors	8	51167	19/1/2022	207,630.00
	Sivam Motor Works				277,250.00
					711,163.00



2001 Building & Structure

No	Discription	V/No	Cheque No	Date	Amount	Paid
	D.R. Construction - Negombo	4	51163	11/1/2022	1,914,120.73	
	Department of Building - Negombo	13	51172	24/1/2022	195,784.72	

2,109,905.45

2104/12 Building & Structure Boossa III

No	Discription	V/No	Cheque No	Date	Amount	Paid
	Mode Engineering	2	51161	11/1/2022	13,064,873.39	
	State Engineering Coporation	10	51169	24/1/2022	2,070,465.83	
					15,135,339.22	

2104/13 Building & Structure Bossa Wall

No	Discription	V/No	Cheque No	Date	Amount	Paid
	SPC Engineering	3	51162	11/1/2022	769,395.02	
	Department of Building	11	51170	24/1/2022	217,719.53	
					987,114.55	

2104/14 Building & Structure Bossa Welding

No	Discription	V/No	Cheque No	Date	Amount	Paid
	Hemachandra Builders	1	51160	11/1/2022	5,462,278.66	
					5,462,278.66	

30,218,354.52

Summery

2021 Balance

880,000.00

Recurrent

19,258,382.04

Capital

30,218,354.52

Total

50,356,736.56



09. Auditor General's Report
National Audit Office

My No: VOT/E/OUSL/2021/FA/06

Date: June 22, 2022

Vice Chancellor

Ocean university of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2021 in terms of Section 12 of the National Audit Act No. 19 of 2018

The aforesaid report is sent herewith.

Sgd. by

W.P.C.Wickramaratne

Auditor General

Copies 01. Secretary – Ministry of Education

02. Secretary - Ministry of Finance

National Audit Office

My No: VOT/E/OUSL/2021/FA/06

Date: June 22, 2022

Vice Chancellor

Ocean University of Sri Lanka

Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2021 in terms of Section 12 of the National Audit Act No. 19 of 2018

1. Financial Statements

1.1 Qualified Opinion

The audit of financial statements of the Ocean University of Sri Lanka for the year ended 31 December 2021 comprising the statement of financial position as at 31 December 2020 and the statement of financial performance, statement of changes in equity and cash flows statement for the year then ended and notes to the financial statements and a summary of significant accounting policies and other explanatory information was carried out under my direction in pursuance of provisions in Article 154(1) of the Constitution of the Democratic Socialist Republic of Sri Lanka read in conjunction with provisions of the Finance Act No 38 of 1971 and National Audit Act, No. 19 of 2018. In terms of the Article 154(6) of the Constitution of the Democratic Socialist Republic of Sri Lanka, my report will be tabled in the Parliament in due course.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion of my report, the financial statements give a true and fair view of the financial position of the Ocean University of Sri Lanka as at 31 December 2021, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Public Sector Accounting Standards.

1.2 Basis for Qualified Opinion

- a) Since the basic expenditure of Rs. 1,513,936 incurred in the year under review for the building to be constructed under KOICA capital provisions had been written off as training expenditure instead of accounting that as ongoing works, it had been overstated the deficit and understated the ongoing works in the financial statements.
- b) Since action had not been taken to remove the advance balance amounting to Rs. 382,573, which was settled in the year 2020 from accounts, the balance of the advance account had been overstated by that amount in financial statements.
- c) Since the retention money amounting to Rs.300,954 deducted when making payments to the contractor in the year 2020 had been deducted from the advance account instead of crediting it to the retention account, advance balance and the retention balance had been understated in financial statements by that amount as at December 31, 2021.
- d) Even though accrued expenses amounting to Rs. 6,155,458 as at December 31, 2020 had been settled, information in that regard had not been presented for auditing.

I conducted my audit in accordance with Sri Lanka Auditing Standards (SLAuSs). My responsibilities, under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

1.3 Other information included in the Annual Report 2021 of the Ocean University of Sri Lanka

Other information means the information included in the Annual report 2021 of the Ocean University of Sri Lanka obtained by me prior to the date of this audit report but not included in my audit report in that regard. The management is responsible for such other information.

Other information is not covered by my opinion on the Financial Statements and I do not declare any assurance or opinion in that regard.

My responsibility regarding my audit on the Financial Statements is to read, if it is able to obtain the other information identified above, and consider them whether quantitatively

inappropriate with the financial Statements or according to my knowledge acquired during the audit, or in a separate way.

If I conclude that the other information is indicated with quantitative errors, based on the other information obtained by me before the date of this Audit Report and on the activities done by me, it is required to report that matter by me. I do not have any to report in this regard.

1.4. Responsibility of Management and Other Related Parties for the Financial Statements

The management is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Public Sector Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of financial Statements that are free from material misstatements whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Ocean University's ability to continue as a going concern, disclosing matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Ocean University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Ocean University's financial reporting process.

As per Sub-section 16 (1) of the National Audit Act, No. 19 of 2018, the Ocean University is required to maintain proper books and records of all its income, expenditure, assets and liabilities, to enable annual and periodic financial statements to be prepared of the University.

1.5 Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sri Lanka Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Sri Lanka Auditing Standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Ocean University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

2. Report on Other Legal and Regulatory Requirements

2.1 National Audit Act, No. 19 of 2018 includes specific provisions for following requirements.

2.1.1 Apart from the impact made by the matters described in the Basis for Qualified Opinion of my report, as per the requirement of the section 12 (a) of the National Audit Act, No. 19 of 2018, I have obtained all the information and explanation that required for the audit and as far as appears from my examination, proper accounting records have been kept by the University.

2.1.2 The Financial Statements presented by the University are consistent with the preceding year as per the requirement of section 6 (1) (d) (iii) of the National Audit Act, No. 19 of 2018.

2.1.3 The Financial Statements presented include the recommendations made by me in the previous year as per the requirement of section 6 (1) (d) (iv) of the National Audit Act, No. 19 of 2018.

2.2 Based on the procedures performed and evidence obtained was limited to matters that are material, nothing has come to my attention;

2.2.1 To state that any member of the governing council of the University has any direct or indirect interest in any contract entered into by the Authority which are out of the normal cause of business as per the requirement of section 12 (d) of the National Audit Act, No. 19 of 2018.

2.2.2 To state that it has not complied with any applicable written law, general and special directions issued by the Council of the University as per the requirement of section 12 (f) of the National Audit Act, No. 19 of 2018 other than the below mentioned observations.

2.2.3 To state that the university has not performed according to its powers, functions and duties as per the requirement of section 12 (g) of the National Audit Act, No. 19 of 2018.

2.2.4 To state that the resources of the Ocean University of Sri Lanka has not procure and use in an economical, efficient and productive manner within the durations in conformity with relevant rules and regulations as per the requirement of section 12 (h) of the National Audit Act, No. 19 of 2018.

2.3 Other Matters

- (a) Due to non-rectifying lapses prevailed in the room allocated in 2014 for continuing the welding workshop of the new building where the Negombo College is functioning which was modified under the Sri Lanka Sectoral Development Project (SSDP), it had been unable to commence and continue the workshop and the course until the audited date of March 31,2022. 18 types of welding equipment purchased at a cost of Rs. 1,595,745 for that course had been in an inactive stage due to the non-commencement of the course.
- (b) Although two vessels that had been anchored in the jetty belonging to the Negombo College had been inactive since 2004 to the year under review, approximately an amount of Rs. 200,000 per year had been paid for guarding those having deployed two employees.
- (c) Action had not been taken to recover nine (9) balances amounting to Rs. 15,506,595 receivable for a number of years by the end of the year under review.
- (d) i) For the purpose of developing classrooms, lecture halls, and laboratory facilities, an additional provision of Rs. 300 million had been granted in the year 2016 under budget proposals for constructing a five-storied building at the Mattakkuliya Head Office, an amount of Rs. 6,494,107 had been incurred for the preparation of estimates and soil testing in the year 2016. However, due to not taking measures for constructing the relevant building as of the audited date of December 29, 2021, that expense had been a no purposive expense.

ii) Further, without taking action to construct the said building, a building had been obtained on rent from an external party since the year 2018, and had incurred a total expenditure of Rs. 109,942,547 including Rs. 96,444,819 as building rent and Rs. 13,497,728 as water, electricity and other expenses as at December 31, 2021.

(e) i) Action had not been taken to vest the Negombo Regional Centre land of the Ocean University of Sri Lanka with an extent of 4 ½ Acres until the audited day of March 31, 2022.

ii) After completion of the contract relevant to the new building constructed on that building in the year 2014 having incurred an amount of Rs. 28,843,897/- under the Sri Lanka Sectoral Development Project (SSDP) Funds, its Assistant Director had informed the Director (Training) and the Registrar in five occasions from the year 2015 to 2017 that the defects prevailed there should be rectified by the contractor. However, those defects had been rectified through a new contractor and had been paid an amount of Rs. 3,571,196/- in the year 2021.

Sgd. by

W.P.C.Wickramaratne

Auditor General

10. Explanations made to the Auditor General's Report

Ocean University of Sri Lanka

Office of the Vice Chancellor

My No.OCU/05/01/04 Your No. VOT/E/OUSL/2021/FA/06Date: 08.08.2022

Auditor General

National Audit Office

306/72

Polduwa Road

Battaramulla

Clarifications for the Report of the Auditor General on the Financial Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka for the year ended 31 December 2021 in terms of Section 12 of the National Audit Act No. 19 of 2018

With reference to the above matter, the Report of your even number dated 22.06.2022 was received on 21.07.2022. The Reply Report with regard to the matters pointed out in that report is sent herewith.

Prof. Wasantha Ratnayake, Ph.D

Vice Chancellor

Ocean University of Sri Lanka

**Clarification Report for the Report of the Auditor General on the Financial
Statements and Other Regulatory Requirements of the Ocean University of Sri Lanka
for the year ended 31 December 2021 in terms of Section 12 of the National Audit Act
No. 19 of 2018**

Financial Statements

1.2 Basis for the opinion.

- a) Having paid attention to the matters pointed out in the audit query, necessary instructions have been given to rectify the basic expenditure of Rs. 1,513,936 which had been incurred related to the KOICA Project in the year, under review under an ongoing works of the building constructions related to that project, and to present the final accounts for the year 2022.
- b) Having paid attention to the audited fact, action has been taken to present the relevant adjustment in the 2022 accounts.
- c) Having paid attention to this matter, action has been taken to rectify the relevant adjustment in the 2022 accounts and has submitted to you.
- d) Action had been taken and settled regarding the accrued expenditure balance, and a formal internal control procedure has been introduced from the year 2001 to maintain those documents properly. And it has been instructed to the relevant Divisional heads to scrutinize information that are submitted to the Government Audit Office in the future.

2.3 Other matters

- a. On the recommendations made at the 2022 (01) Institutional Audit and Management Committee meeting regarding the balances pointed out by the query, a committee consisting with 05 persons had been appointed to settle those balances, and action would be taken in future based on the recommendations made by the Audit and Management Committee considering the recommendations of the said appointed committee.

- b. It should be corrected that the commencement of the welding workshop of Negombo College had been planned not in the refurbished building mentioned in the audit query but in the old building.

As it had been unable to address the deficiencies for commencing the workshop for the said course, two types out of those training equipment were given to the Mattakuliya College, and few others were used for practical training activities of the courses on Vessels mechanic and Underwater Welding. Instructed to provide the remaining equipment to other colleges.

- c. Payment of overtime for vessel guarding has been suspended by now, and security services are implemented under a roaster. A committee has been appointed to obtain recommendations on the training vessels of the Ocean University, and it is expected repair/ dispose or taking further action as per the recommendations of the said committee.
- d. This matter had been discussed at the Audit and Management Committee meeting, and a committee had been appointed to obtain a report on those deficiencies, and it is expected to take further action as per those recommendations.
- e. I) Although Rs.300 million had been allocated by the Department of National Budget in the year 2016, as the said amount did not receive in the said year, it had been unable to commence constructions of the five storied building.

Since it has been planned to construct a building complex on this land under the KOICA project, the data relevant to the soil testing were used for the EIA report of that project. The data on soil testing are required for constructions of the said project, and it is expected to obtain the cost incurred in that regard from the KOICA Project.

II) Although constructions could not be carried out in Crow Island Premise due to financial policies made by the government, it had to obtain a nearby building on rent basis to increase student admissions, to recruit new lecturing staff and to expand classrooms, libraries, and computer laboratories. A formal approval in that regard had been obtained.

f. I) The title of the Negombo Unit is in the name of the institute existed at that time, and it was instructed to vest that land to Ocean University of Sri Lanka after obtaining survey orders. Similarly, I instructed the Unit Heads to commence the vesting activities of the lands on which the other regional centers are located also to the Ocean University.

II) Although the preparation of architecture plans and estimates for the construction activities of this land had been done by a consultant nominated by a Department of Civil Engineering of the University of Moratuwa, the building could not be used properly / used for academic purposes. Therefore, having prepared Bills of Quantities including additional works that were essential and not included in the previous estimates, the works were get done by this new contractor who was selected following the procurement procedure.

Similarly, retention money of the contractor who carried out constructions under the SSD project had been expired, the renovations were get done by this new contractor. The State Engineering Corporation provided the consultancy services and the prepared Bills of Quantities for these renovations / constructions, as well.

Sgd. Prof. Wasantha Rathnayake, Ph.D

Vice chancellor

Ocean University of Sri Lanka



திறன்வளம் வளர்ச்சி, தொழில்நுட்ப, ஆராய்ச்சி மற்றும் புத்தாக்க இராஜாங்க அமைச்சு
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State Ministry of Skills Development, Vocational Education, Research and Innovation